



**MEETING OF THE
BOARD OF DIRECTORS
March 28, 2019 at 4:00 pm
Spector Hall, 22 Reade Street
New York, New York 10007**

MINUTES

Directors Present:

Diana L. Taylor, Chair
Lawrence Goldberg, Esq.
Douglas Durst
Alyssa Cobb-Konon
Leslie Wright
Jon Halpern
Pam Frederick
Tom L. Pegues
Thomas Berkman

Appearances:

For the Hudson River Park Trust:

Madelyn Wils, CEO and President
Daniel Kurtz, CFO and Executive Vice President, Finance & Real Estate
Noreen Doyle, Executive Vice President
Christine Fazio, General Counsel
Nicole Cuttino, Deputy General Counsel

Also present:

Connie Fishman, Hudson River Park Friends
Dan Miller, Hudson River Park Advisory Council

The Press

The Public

With a quorum being present Chair Diana L. Taylor called the meeting to order at 4:00 p.m. Chair Taylor noted that all the members of the Board of Directors (the “Directors” or the “Board”) of the Hudson River Park Trust (the “Trust”) had received the Board meeting materials in advance and may ask questions or give comments in reference to the items on the agenda. Chair Taylor instructed the audience that questions or comments from the audience would not be entertained.

Chair Taylor directed attention to the updated Consent Agenda. Based on a recommendation of the Governance Committee, the Trust decided to approve a number of Board action items through the consent agenda process in which the Directors would approve the Board Resolutions with one motion and vote without a summary of each item from the Trust’s President.

Chair Taylor explained that generally items under the consent agenda would be contracts of a smaller dollar amount, contracts that are more operational in nature, contract amendments that do not involve an increase of 20 percent or more from the original Board Authorization amount and routine Board items such as approval of the minutes from the last Board meeting. Chair Taylor then proceeded with Consent Agenda items A – J.

Chair Taylor asked the Board if they had any questions or comments related to any of the action items on the Consent Agenda, if they would like to recuse themselves from voting on any of the Consent Agenda items and if not she would call for a motion to approve all the items. There being no questions or comments, upon a properly called motion, all of the following resolutions on the Consent Agenda were passed unanimously.

HUDSON RIVER PARK TRUST - Approval of Minutes of and Ratification of the Actions Taken at the January 31, 2019 Meeting of the Hudson River Park Trust Board of Directors

RESOLVED, that the Minutes of the Meeting of the Hudson River Park Trust Board of Directors held on January 31, 2019 are hereby approved by the Board of Directors, and all actions taken by the Directors present at such meeting, as set forth in the Minutes, are hereby in all respects, approved and ratified as actions of the Hudson River Park Trust, and a copy of such approved Minutes are hereby ordered filed with the records of Hudson River Park Trust.

HUDSON RIVER PARK TRUST - Authorization for Hudson River Park Trust to Contract with Rockland Tree Expert Co., Inc. (d/b/a Wickes Arborists) for Park-wide Tree Maintenance Services in the Amount of \$75,000

RESOLVED, based upon the materials presented to the Board of Directors at its meeting of March 28, 2019, a copy of which is ordered filed with the records of Hudson River Park Trust, the Board hereby authorizes Hudson River Park Trust to enter into a contract with Rockland Tree Expert Co., Inc. (d/b/a Wickes Arborists) for Park-wide Tree Maintenance Services for a three-year term in the amount of \$75,000; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the foregoing resolution.

HUDSON RIVER PARK TRUST - Authorization for Hudson River Park Trust to Contract with Aqua Turf Irrigation Systems, LLC for Park-wide On-call Irrigation Services in an Amount up to \$25,000

RESOLVED, based upon the materials presented to the Board of Directors at its meeting of March 28, 2019, a copy of which is ordered filed with the records of Hudson River Park Trust, the Board hereby authorizes Hudson River Park Trust to enter into a contract with Aqua Turf Irrigation Systems, LLC for Park-wide On-call Irrigation Services for a three-year term in an amount up to \$25,000; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the foregoing resolution.

HUDSON RIVER PARK TRUST - Authorization for Hudson River Park Trust to Contract with Venus Fire Protection & Safety Services, Inc. for Inspection, Repair, Replacement, Disposal and Maintenance of Fire Extinguishers in the Amount of \$25,000

RESOLVED, based upon the materials presented to the Board of Directors at its meeting of March 28, 2019, a copy of which is ordered filed with the records of Hudson River Park Trust, the Board hereby authorizes Hudson River Park Trust to enter into a contract with Venus Fire Protection & Safety Services, Inc. for Inspection, Repair, Replacement, Disposal and Maintenance of Fire Extinguishers for a three-year term in the amount of \$25,000; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the foregoing resolution.

HUDSON RIVER PARK TRUST –Authorization for Hudson River Park Trust to Enter into a Contract with Alternate Power Solutions, Inc. for the Pier 40 Emergency Generator Maintenance and Repair Services in the Amount of \$27,000, Plus a \$15,000 Contingency, for a Total Board Authorization Amount of up to \$42,000

RESOLVED, based upon the materials presented to the Board of Directors at its meeting on March 28, 2019, a copy of which is ordered filed with the records of the Hudson River Park Trust, the Board hereby authorizes the Hudson River Park Trust to enter into a contract with Alternate Power Solutions, Inc. for the Pier 40 Emergency Generator Maintenance and Repair Services for a Three-Year Term in the amount of \$27,000, plus a \$15,000 Contingency, for a Total Board Authorization amount of up to \$42,000; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the foregoing resolution.

HUDSON RIVER PARK TRUST - Authorization to Contract with Partner Productions Inc. for SUBMERGE Marine Science Festival Equipment Rental and Event Services for a Total Board Authorization Amount of up to \$210,525

RESOLVED, based upon the materials presented to the Board of Directors at its meeting on March 28, 2019, a copy of which is ordered filed with the records of the Hudson River Park Trust, the Board hereby authorizes the Hudson River Park Trust to enter into a contract with Partner Productions Inc. for SUBMERGE Marine Science Festival Equipment Rental and Event Services for a Three-Year Term, for a Total Board Authorization Amount of up to \$210,525; and

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the forgoing resolution.

HUDSON RIVER PARK TRUST - Authorization to enter into a Contract with WL Concepts & Production, Inc. for Logoed Seasonal Uniform Components for a Total Board Authorization Amount of up to \$150,000

RESOLVED, based upon the materials presented to the Board of Directors at its meeting on March 28, 2019, a copy of which is ordered filed with the records of the Hudson River Park Trust, the Board hereby authorizes the Hudson River Park Trust to contract with WL Concepts & Production, Inc. for the Logoed Seasonal Uniform Components for a three-year term and a Total Board Authorization Amount of up to \$150,000; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the forgoing resolution.

HUDSON RIVER PARK TRUST - Authorization to Enter Into a Contract with HighRoad Press, LLC for Print Production and Mailing Services for a One Year Term with Two Optional One Year Renewal Terms, in the Contract Amount of \$138,445, with a Twenty Percent Contingency, for a Total Board Authorization Amount of up to \$166,134

RESOLVED, based upon the materials presented to the Board at its meeting on March 28, 2019, a copy of which is ordered filed with the records of the Hudson River Park Trust, the Directors hereby authorize the Hudson River Park Trust to enter into a contract with HighRoad Press, LLC, for print production and mailing services for a one year term with two optional one year renewal terms, in the Contract Amount of \$138,445, with a Twenty Percent Contingency, for a Total Board Authorization Amount of up to \$166,134 for the three-year period.

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the forgoing resolution.

HUDSON RIVER PARK TRUST - Authorization for Hudson River Park Trust to Amend the Contract with LiRo Group, Inc. for Pier 40 Construction Management Services

RESOLVED, based upon the materials presented to the Board of Directors at its meeting of March 28, 2019, a copy of which is ordered filed with the records of Hudson River Park Trust, the Board hereby authorizes Hudson River Park Trust to amend the contract with LiRo Group, Inc. for Pier 40 Construction Management Services to include the Pier 84 building; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the foregoing resolution.

HUDSON RIVER PARK TRUST - Authorization to Contract with New Knowledge Organization Ltd. for Park Over Plastic Program Audit Services in the Contract Amount of \$35,000, Plus a 10% Contingency, for Total Board Authorization Amount of \$38,500

RESOLVED, based upon the materials presented to the Board of Directors at its meeting on March 28, 2019, a copy of which is ordered filed with the records of the Hudson River Park Trust, the Board hereby authorizes the Hudson River Park Trust to enter into a contract with New Knowledge Organization Ltd. for Park Over Plastic Program Audit Services for a two-year

term, in the Contract Amount of \$35,000, plus a 10% contingency, for a Total Board Authorization Amount of \$38,500; and

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the forgoing resolution.

President Wils reminded the Board and the audience that all contracts follow the Trust's Procurement Guidelines.

Chair Taylor introduced the next item of business, which was the authorization to contract with Conway Marine Construction, Inc. for Pier 66A structural restoration. The project would require services of an experienced marine construction contractor to complete necessary structural restoration work at Pier 66A. Pier 66A is a historic structure that serves both as public open space and berthing for two historic vessels: the Frying Pan and the John J. Harvey.

President Wils explained that, in 2017, an underwater inspection by the Trust's consulting engineers revealed that the eastern timber piles, crib foundation and finger pier components now need to be repaired and stabilized.

In compliance with the Trust's Procurement Guidelines, the Trust received seven bids with prices ranging from just over \$695,000 to as high as \$4.2 million. A selection committee comprised of Trust staff and the project's Construction Manager evaluated the lowest bidder, Conway Marine Construction, Inc. and found that the bid was responsive and that Conway also satisfied the Trust's responsibility determination review, subject only to completion of the company's financial capacity.

President Wils further stated New York State granted a waiver of MWBE goals prior to commencement of the procurement process. The Trust issued a waiver of the SDVOB goals. Funding for this contract is available from New York State and the Trust's capital maintenance budget.

President Wils then requested Board authorization to enter into a contract with Conway Marine Construction, Inc. for Pier 66A Structural Restoration for a one-year term in the amount of \$695,023.00 plus a 20% contingency for a Total Board Authorization Amount of up to \$834,027.60.

Chairwoman Taylor thanked President Wils and asked the Board if they had any questions or comments. Director Lawrence asked if all of the seven companies that submitted bids would be considered qualified for the work. President Wils replied yes.

Chairwoman Taylor asked if there were any other questions or comments, there being none upon a properly called motion the following resolution unanimously passed.

HUDSON RIVER PARK TRUST - Authorization for Hudson River Park Trust to Contract with Conway Marine Construction, Inc. for Pier 66A Structural Restoration in the amount of \$695,023.00 plus a 20% contingency of \$139,004.60 for a Total Board Authorization Amount of up to \$834,027.60

RESOLVED, based upon the materials presented to the Board of Directors at its meeting of March 28, 2019, a copy of which is ordered filed with the records of Hudson River Park Trust, the Board of Directors hereby authorizes Hudson River Park Trust to enter into a contract with Conway Marine Construction Inc. for Pier 66A Structural Restoration for a one-year term in the amount of \$695,023.00 plus a 20% contingency of \$139,004.60 for a Total Board Authorization Amount of up to \$834,027.60.

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the forgoing resolution.

Chair Taylor introduced the next item of business, which was the authorization to contract with Simpson & Brown for Piers 98 to 99 Waterfront Structures.

President Wils explained the Trust requires services of an experienced marine construction contractor to complete a modest new over-water pedestrian platform between Piers 98 and 99 to improve pedestrian circulation and safety between West 57th and West 58th Streets.

President Wils elaborated that in compliance with the Trust's Procurement Guidelines, the Trust received nine bids with pricing ranging from \$2.1 million to \$4.3 million. A selection committee comprised of Trust staff and the project Construction Manager evaluated the lowest bidder, Simpson & Brown, Inc. and found Simpson both was responsive and satisfied the Trust's responsibility determination requirements.

New York State granted a waiver of MWBE goals prior to commencement of the procurement process. A waiver was also issued for SDVOB goals. Funding for this contract is available from the sale of development rights.

President Wils then requested Board authorization to enter into a contract with Simpson & Brown, Inc. for Piers 98 to 99 Waterfront Structures for a one-year term in the amount of \$2,131,000.00 plus a 10% contingency for a Total Board Authorization Amount of up to \$2,344,100.00.

Chair Taylor thanked President Wils and asked the Board if they had any questions or comments. Director Durst stated he had a few questions and began by asking what the cost would be for the structure to get finished. Kevin Quinn responded with an estimate of \$800,000. Director Durst continued that a portion of the project would not be usable until something was arranged from sanitation and getting sanitation to do something can be very difficult. Director Frederick interjected and asked if the long-term goal was to have the widen esplanade opened. President Wils responded yes. President Wils also said there had been conversations with sanitation regarding the access point and the Trust and sanitation are working on cooperating to find a solution.

Director Durst sought clarification on whether or not the access would stop at Pier 97: President Wils confirmed it would stop at Pier 97. Ms. Wils further elaborated that the Trust has had discussions with ConEd on ConEd conducting a feasibility study of what it would cost to move their equipment back 20 feet. President Wils asked if Christine Fazio, General Counsel, had anything else to add. Ms. Fazio stated the feasibility study is doable. President Wils also confirmed ConEd was not totally opposed to it.

Director Frederick briefly discussed what she presumed was Director Durst's ideology: Why spend today what can be spent tomorrow? Director Durst specified saying there are other needs in the park where funds could be allocated and used now.

Director Durst spoke about a similar situation in which land was acquired and negotiations with ConEd about moving their equipment occurred over a couple of years in efforts for construction of a building. Director Durst concluded that ConEd deciding against the initiative. Director Durst stated he did not want the same to happen to the Trust. President Wils replied stating Director Durst's story was indeed pertinent, but also to note that the Trust had a contractor to start the work and a permit from Department of Environmental Conservation to do the work.

Director Durst asked if the Trust intended to immediately finish the structure. President Wils explained that this contract was for the piles and deck and public usage of the esplanade

was intended after Pier 97 was completed. Director Lawrence asked what the timeline is. President Wils stated the Trust was hoping to go into construction on the Pier 97 project in 2020.

There being no other questions or comments, upon a properly called motion, the following resolution passed unanimously.

HUDSON RIVER PARK TRUST - Authorization for Hudson River Park Trust to Contract with Simpson & Brown, Inc. for Piers 98 to 99 Waterfront Structures in the amount of \$2,131,000.00 plus a 10% contingency of \$213,100.00 for a Total Board Authorization Amount of up to \$2,344,100.00

RESOLVED, based upon the materials presented to the Board of Directors at its meeting of March 28, 2019, a copy of which is ordered filed with the records of Hudson River Park Trust, the Board of Directors hereby authorizes Hudson River Park Trust to enter into a contract with Simpson & Brown, Inc. for Piers 98 to 99 Waterfront Structures for a one-year term in the amount of \$2,131,000.00 plus a 10% contingency of \$213,100.00 for a Total Board Authorization Amount of up to \$2,344,100.00; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the forgoing resolution.

Chair Taylor announced the next item of business: authorization to amend lease with Consolidated Edison Company of New York, Inc. for Pier 98. President Wils began discussing the construction of the pedestrian platform between Piers 98 and 99. The Trust needs approximately 2,116 square feet of the water-portion of the Con Edison leased-premises located immediately adjacent to the bulkhead and to the north of Pier 98, which is a small sliver of water area, or 0.812 percent of the Con Edison leased-premises.

President Wils stated the Trust therefore needs to amend its existing Lease Agreement with Con Edison for Pier 98. As negotiated by Trust staff and staff at Con Edison, Con Edison's rent that is currently over \$1 million annually would be reduced each year by \$14,072.40 to reflect the negligible fair market value of this portion of the premises and its payments in lieu of real estate taxes would be reduced by 0.812 percent each year, which would be about \$5500. President Wils stated that the proposed Lease Amendment was previously emailed to all Directors and is also included in the Board packets. Con Edison will need to seek approval by the Public Service Commission of the Lease Amendment.

President Wils then requested Board authorization to execute Amendment No. 1 to the Lease Agreement between Hudson River Park Trust and Consolidated Edison Company of New York, Inc. for Pier 98 on the terms sets forth in the Board memo.

Chair Taylor thanked President Wils and asked if there any questions or comments. Director Durst asked if the area was needed in order to build and President Wils replied yes. Director Durst also asked if the Trust had to wait for approval from the Public Service Commission before construction of the area over water could occur. Ms. Fazio interjected and explained the Trust would receive a license or permit from ConEd to do the work prior to the Lease Amendment being approved by the Public Service Commission.

There being no other questions or comments, upon a properly called motion, the following resolution passed unanimously.

HUDSON RIVER PARK TRUST – Approval and Authorization for Execution of Amendment No. 1 of the Lease Agreement Between Hudson River Park Trust and Consolidated Edison Company of New York, Inc. for Pier 98

RESOLVED, based on the materials presented to the Board of Directors at its meeting on March 28, 2019, a copy of which is ordered filed with the records of the Hudson River Park Trust, the Board hereby approves and authorizes the execution of Amendment No. 1 to the Lease Agreement between Hudson River Park Trust and Consolidated Edison Company of New York, Inc. for Pier 98; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the foregoing resolution.

Chair Taylor introduced the next item of business to be discussed, which was the authorization to contract with Hunter Roberts Construction Group LLC for Pier 40 restoration construction manager services.

President Wils began by explaining at the March 29, 2018 Board meeting, the Board approved the Trust entering into a contract with Skanska USA for Construction Management services related to overseeing pile repairs at Pier 40. Phases 1 and 2 are scheduled for completion in May 2019 and has been overseen by Skanska. Due to scheduling and staffing issues, the Trust has determined that it is in its best interest to reassign the remaining phases 3 through 7 of pile repair work to Hunter Roberts Construction Management Group, which was the

next highest ranked respondent to the RFP issued on February 2, 2018. In accordance with the RFP, staff recommends exercising the Trust's right to "award a contract to as many or as few respondents as the Trust may select" in order to maintain the Project schedule. Hunter Roberts has agreed to provide the construction management services at its original proposed price of \$1,099,245 for Phases 3 to 7. Hunter Roberts has also committed to meet the Trust's 30% M/WBE and 6% SDVOB goals.

Ms. Wils stated that funding for the contract is available through the Trust's approved capital maintenance budget with funds provided by the sale of Pier 40 air rights. The Trust is not seeking any additional moneys for the Construction Management services from that previously approved by the Board in March 2018.

President Wils thus requested Board authorization to reallocate a portion of the previous Total Board Authorized Amount of \$2,097,332 and approval to enter into a contract with Hunter Roberts for Pier 40 Structural Restoration Construction Management Services in the Base Amount of \$1,099,245, plus a 10% contingency.

Chair Taylor thanked President Wils and asked the Board if there were any questions or comments. Director Lawrence asked what other projects Skanska was doing for the Trust. President Wils stated: Morton Street Restoration, which is projected to be completed summer 2019, and Pier 55 esplanade from Bloomfield to 14th street. Director Lawrence asked if there were any other issues with the listed projects scheduling and President Wils stated no.

Chair Taylor asked if there were any other questions or comments. There being no other questions or comments, upon a properly called motion, the following resolution passed unanimously.

HUDSON RIVER PARK TRUST -Authorization to reallocate a portion of the previously Total Board Authorized Amount of \$2,097,332.28 and for Hudson River Park Trust to Contract with Hunter Roberts Construction Group, L.L.C. for Pier 40 Structural Restoration Construction Management Services in the Base Contract Amount of \$1,099,245, plus a 10% contingency, for a Total Board Authorization amount of up to \$1,209,169.50.

RESOLVED, based upon the materials presented to the Board of Directors at its meeting of March 28, 2019, a copy of which is ordered filed with the records of the Hudson River Park Trust, the Board hereby authorizes the Hudson River Park Trust to reallocate a portion of the previously Total Board Authorized Amount of \$2,097,332.28 and for Hudson River Park Trust to Contract with Hunter Roberts Construction Group, L.L.C. for Pier 40 Structural Restoration

Construction Management Services in the Base Contract Amount of \$1,099,245, plus a 10% contingency, for a Total Board Authorization amount of up to \$1,209,169.5; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the forgoing resolution.

Chair Taylor called the next item of business: authorization to contract with The Doe Fund, Inc. for park outdoor litter collection and related services.

President Wils stated The Doe Fund was a respected not-for-profit social services organization that provides residential support services to the homeless and persons recovering from substance abuse. The Trust now seeks Board authorization to enter into a new three year contract with The Doe Fund for outdoor maintenance services on a single source basis. The proposed contract meets the requirements for a single source contract under the Trust's Procurement Guidelines. The Doe Fund has performed outdoor Park maintenance work for the Trust for over eighteen years, and the Trust's experience with The Doe Fund supervisors and trainee workers has been positive. These "men in blue" form a part of the Trust's public face and are well received by Park patrons. The Trust is satisfied that its cost in connection with the services it receives is reasonable because the Trust does not pay for profit and overhead ordinarily associated with private maintenance firms contracting for such services. Funding for this contract will be subject to the Board's annual review and approval of the Trust's operating budget.

President Wils then requested Board authorization to contract with The Doe Fund for park outdoor litter collection and related services in the amount up to \$3,798,555 for a three year term from April 1, 2019 to March 31, 2022.

Chair Taylor asked if there were any questions or comments. Director Frederick stated she loved the Doe Fund staff, they were really nice and she could not believe it had been three years. President Wils explained it had not been three years yet and the contract was just approved last year. Ms. Fazio said the Trust was trying to have three year terms with contracts for projects that are longer than one year. Ms. Fazio also specified the Trust may terminate the Doe Fund within 30 days if the Board wanted to do so.

Chair Taylor asked if there were any other questions or comments. There being none, upon a properly called motion. The following resolution passed unanimously.

HUDSON RIVER PARK TRUST – Authorization to Contract with The Doe Fund, Inc. for Park Outdoor Litter Collection and Related Services in the Amount of up to \$3,798,555

RESOLVED, based upon the materials presented to the Board of Directors at its meeting on March 28, 2019, a copy of which is ordered filed with the records of the Hudson River Park Trust, the Board hereby authorizes the Hudson River Park Trust to contract with The Doe Fund, Inc. for Park outdoor litter collection and related services for a three year term, in the amount of up to \$3,798,555; and be it further.

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the foregoing resolution.

Chair Taylor introduced the next agenda item: authorization to amend contract with Deborah Bradley Construction & Management Services, Inc. for park wide pavement, play surface and fire hydrant infrastructure restoration.

President Wils explained that at the September 26, 2018 meeting, the Board authorized the Trust to enter into a contract with Deborah Bradley Construction & Management Services for the pavement, play surface and fire hydrant infrastructure capital repair and replacement work required at the Pier 25 Playground, Pier 45 hex pavement areas, Pier 51 Playground, and at Pier 84. In the course of construction work at Pier 84, the Trust uncovered additional drainage issues as well as more significant pavement damage caused by intensive use. Consequently, the Trust must amend the scope of work for the Contract to require the installation of a new 7-inch reinforced concrete subbase slab under the unit pavement in the area where vehicles drive onto Pier 84. This requires additional funding of \$660,000. Funding for this amendment will come from the Trust's capital maintenance budget, provided by New York City Council Speaker Corey Johnson.

President Wils then requested Board authorization to amend the contract with Deborah Bradley Construction & Management Services, Inc. for the Parkwide Pavement, Play Surface, and Fire Hydrant Infrastructure Restoration Work in an Amendment Amount of up to \$660,000, for a Total Board Authorization Amount of up to \$5,017,210.

Chair Taylor thanked President Wils and asked the Board if there were any questions or comments. Director Halpern asked if the Board could meet Deborah Bradley one day as her name comes up more than anybody else on the agenda. President Wils assured Director Halpern

that he would like Ms. Deborah Bradley. Ms. Wils also explained the Trust works with other contractors and named Steven Dubner and Kelco as new contractors working with the Trust. Director Halpern stated Deborah Bradley was a great contractor, and a great resource. President Wils concurred, mentioning the fact Deborah Bradley is a woman owned business.

Chair Taylor asked if there were any other questions or comments. There being none, upon a properly called motion. The following resolution passed unanimously.

HUDSON RIVER PARK TRUST - Authorization to Amend the Contract with Deborah Bradley Construction & Management Services, Inc. for the Parkwide Pavement, Play Surface, and Fire Hydrant Infrastructure Restoration Work for an Amendment Amount of up to \$660,000 for a Total Board Authorization Amount of up to \$5,017,210

RESOLVED, based upon the materials presented to the Board of Directors at its meeting on March 28, 2019, a copy of which is ordered filed with the records of the Hudson River Park Trust, the Board hereby authorizes the Hudson River Park Trust to amend its contract with Deborah Bradley Construction & Management Services, Inc. for the Parkwide Pavement, Play Surface, and Fire Hydrant Infrastructure Restoration Work for an Amendment Amount of up to \$660,000 for a Total Board Authorization Amount of up to \$5,017,210; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the forgoing resolution.

Chair Taylor introduced the next item of business which was the authorization to amend contract with Adjusters International, Inc. for FEMA project close-out contracting services.

President Wils explained as of May 2015, the Trust approved a sole source contract with Adjusters International for completing FEMA applications and supporting documentation for reimbursement of expenses incurred as a result of Hurricane Sandy. The Board has authorized increases in the contract amount and term extensions such that the current contract authorizes up to \$371,000 and expires on March 31, 2019. In order to complete the FEMA and GOSR close out process, the Trust seeks additional funding of up to \$25,000 and an extension of the contract term by nine months as a sole source contract in that Adjusters is familiar with the project worksheets on file with FEMA and GOSR, their hourly rates are reasonable, and they continue to perform the services in a satisfactory manner. The Trust expects most of the costs of the contract

to be reimbursed by FEMA or GOSR and the balance will come from the Trust's capital maintenance budget.

President Wils then requested Board approval to amend the contract with Adjusters for a total Board Authorization amount of up to \$396,000.

Chair Taylor asked if there were any questions or comments. There being none, upon a properly called motion. The following resolution passed unanimously.

HUDSON RIVER PARK TRUST - Authorization for Hudson River Park Trust to Amend the Contract with Adjusters International, Inc. for FEMA Project Close-out Consulting Services in an Amendment Amount of \$25,000, for a Total Board Authorization Amount of up to \$396,000 and an Extension of the Term through December 31, 2019

RESOLVED, based upon the materials presented to the Board of Directors at its meeting on March 28, 2019, a copy of which is ordered filed with the records of the Hudson River Park Trust, the Board hereby authorizes the Hudson River Park Trust to amend the contract with Adjusters International, Inc. for FEMA Project Close-out Consulting Services in an amendment amount of \$25,000, for a Total Board Authorization Amount of up to \$396,000 and an extension of the term through December 31, 2019; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the foregoing resolution.

Chair Taylor introduced the next item of business: authorization to enter into the Second Collaboration Agreement with Hudson River Park Friends.

President Wils stated that the proposed Second Collaboration Agreement between the Trust and Hudson River Park Friends to renew the public/private partnership has been distributed to all Directors. Key terms are as follows: the initial term would be for three years with both parties able to renew for up to three additional two-year terms; the Joint Steering Committee would continue to meet to address the strategic plan developed by the two organizations; all funds raised by Friends would be used to support the Park as well as Friend's reasonable operating costs; and to the extent feasible, the Trust will name Friends as additional insured on its commercial general liability, which can be done without any additional cost to the Trust.

President Wils then requested Board approval to enter into the Second Collaboration Agreement with Friends.

Chair Taylor asked if there were any other questions or comments. There being none, upon a properly called motion, the following resolution passed unanimously.

HUDSON RIVER PARK TRUST– Authorization to Enter Into Second Collaboration Agreement with Hudson River Park Friends

RESOLVED, based on the materials presented to the Board of Directors at its meeting of March 28, 2019, a copy of which is ordered filed with the records of the Hudson River Park Trust, the Board hereby authorizes the Trust to enter into the Second Collaboration Agreement with Hudson River Park Friends; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the foregoing resolution.

Chair Taylor introduced the final Board item: approval of April 1, 2019 – March 31, 2020 Fiscal Year Operating Budget.

President Wils announced the budget had been shared with all Directors and members of the Audit Committee met to review. President Wils turned the discussion over to Daniel Kurtz, Chief Financial Officer and Sikander Zuberi, Vice President of Finance.

Mr. Kurtz thanked President Wils, commended Mr. Zuberi for all of his hard work and subsequently began giving his presentation. Mr. Kurtz informed the Board about the preliminary information and process that the Trust followed required by Public Authorities Law.

The proposed budget was reviewed in preliminary form at a joint meeting of the audit and finance committee in January and a copy was provided to the full board at its January 31st meeting, after which the preliminary budget was placed on the Trust’s website and physically posted in the lobby of Pier 40 and at other locations in the park.

A companion document, the annual financing plan, which describes the completion of the park, was put on the website at the beginning of February. The capital cost by project, which appears on the last page of the budget document, contains updates from the financing plan and identifies estimated amounts projected to be spent in FY 2020 together with funding sources. Because it depends on appropriations not yet approved from the state and city, that portion of the budget should be considered provisional.

By way of clarification, the budget provides the spending framework for HRPT in the coming fiscal year. All new contracts in excess of \$200,000, all contract amendments in excess of previously authorized amounts, and all multi-year contracts are subject to Board approval.

A number of contracts have been previously approved by the Board with spending authorization granted. For the proposed OTPS budget of \$13.2 million, contracts for \$2.5 million have been approved by the board. For the proposed capital maintenance budget of \$29.2 million, \$22.5 million has been approved. For the proposed new construction budget of \$45 million, \$30 million has been approved, the largest piece being Pier 26.

Mr. Kurtz then provided a summary presentation and stated that, together with Mr. Zuberi, he was available to respond to questions and that the interim financials were included in the board packet. Interim financial are provided at every board meeting. He further noted that the projected expected actual results from FY 2019 included in the budget document were subject to final audited results that will be available to the Board in June.

On revenue, the Trust has budgeted total revenue of \$33.3 million, a decrease of 7% from the prior year. This decrease is primarily attributable to a non-recurring \$7 million lump sum rent payment from the Pier 57 tenant recognized in FY 2019. This is partially offset by a new \$1 million Pier 57 obligation for supplemental rent due under lease amendment to accommodate the additional Google occupancy. The Trust is also projecting more interest earnings from invested funds. Further detail on revenue sources is shown on exhibit 4 on page 9 of the budget.

For outflows, the Trust is budgeting \$24.1 million of operating expenses, up 8%; \$29.2 million of capital maintenance costs, down 25% primarily due to the completion of the Morton Street bulkhead and favorable bid results on Pier 40 pile work; and \$45 million in new construction, up 36% reflecting the availability of new funds to complete the park.

For payroll, the Trust's budget includes an increase of 12% which is comprised of an 8% increase in headcount from 77 to 83 and merit pay and union increases not yet awarded. The Trust is still in the process of expanding its design and construction departments to handle the increased workload of finishing park construction. Details on the personnel services budget are found on exhibit 5, page 11 of the budget document.

For other than personnel services (OTPS), the Trust budget has a \$1.2 million increase in insurance, with most of the increase attributable to liability insurance. It is expected that all or most of the liability insurance cost will be reimbursed by the city and state.

The budget anticipates an approximately \$200,000 increase in janitorial and sanitation service. This reflects primarily the new minimum wage of \$15 and also new cleaning services requested by NYSDOT for the median and bikeway that will be a reimbursable expense. Legal costs are budgeted to decrease by almost \$400,000 as in-house staff has assumed greater responsibilities under the leadership of new general counsel, Chris Fazio. Other miscellaneous OTPS costs are detailed on exhibit 6, page 13 and include increases for document and archive management and potential engineering and planning services in connection with determining the future of Pier 40.

On an operating basis, before consideration of capital maintenance, the Trust is projecting a surplus of approximately \$9.1 million in FY 2020. However, for capital maintenance, the Trust has total costs of \$29 million, with associated reimbursement revenue of \$24 million. Therefore the net operating surplus after capital maintenance costs and reimbursements is projected at \$2.3 million, an amount that will be directed to unfunded capital maintenance and other costs in FY 2021. But for the availability of reimbursement sources for capital maintenance, the Trust would be operating at a significant deficit.

Capital maintenance costs are summarized on exhibit 7 at page 15. The headline number here is Pier 40 pile work at \$16.3 million. The Trust has a secure source of funds for this work from air rights revenue from the St. Johns terminal transaction. In addition, the Trust expects an increase in restricted funds of approximately \$51 million from the sale of air rights to two developers, Douglaston and Lalazarian, on block 675 in Manhattan in FY 2020. These funds are fully committed to new construction and capital maintenance in Manhattan Community Board 4 under the terms of the authorizing ULURP. The last page of the budget, page 26 lists the new construction projects mentioned at the beginning of the budget presentation. Mr. Kurtz concluded that Trust's ability to perform from a budget perspective depends on the approval of appropriations from the state and city.

Director Halpern stated the Audit Committee initially met in January to review the 2020 budget material, and then reviewed the final budget last week. The 2019 projections indicated they should beat the plan substantially. This is in part due to the 2019 expenses coming in below plan and certain capital improvement projects being pushed back to later years.

Director Halpern addressed some of the highlights noted by Mr. Kurtz such as FY 2020 revenue being projected to be lower than FY 2019 primarily as a result of the one-time payment of Pier 57. Expenses are projected to be higher and some of the key places that expenses are running above FY 2019 were in payroll, insurance as to be discussed later by Ms. Wils, security, and short-term capital maintenance repairs for Pier 40 that must be handled.

Chair Taylor asked if there were any other questions or comments. Director Lawrence asked if the committee had any discussions with management in terms of operations. Director Halpern answered stating management had proven to be very careful and conservative in their projections. Each of the years prior they have beat the projections both on revenue and expense. Mr. Halpern said he did not think there were any red flags, issues or concerns with the process, management's command of the information or operations.

Chair Taylor asked if there were any other questions or comments. There being none, upon a properly called motion. The following resolution passed unanimously.

HUDSON RIVER PARK TRUST - Approval of the Hudson River Park Trust April 1, 2019 – March 31, 2020 Fiscal Year Operating Budget

RESOLVED, based upon the materials presented to the Board of Directors of the Hudson River Park Trust at its meeting on March 28, 2019, a copy of which is ordered filed with the records of the Hudson River Park Trust, the Board hereby approves the April 1, 2019 – March 31, 2020 fiscal year Operating Budget; and be it further

RESOLVED, that the President or her designee(s) be, and each of them is hereby authorized to take such actions as the President or her designee(s) may deem necessary or appropriate in order to implement the foregoing resolution.

The Board action items were approved, authorized and completed. Chair Taylor asked President Wils to give the Presidents Report.

President Wils thanked Director Halpern and the Audit committee. She also thanked Sikander, Dan and all of those involved in completion of the budget. President Wils said she would like to give the Board the opportunity to further discuss any information presented in the report.

Ms. Wils began by discussing the Trust's general liability insurance policies which are renewed on February 28th annually. Given the anomaly of being a park and suffering the terrorist attack on the bikeway in 2017, it is increasingly difficult to acquire insurance and in a timely manner. This year, the liability insurance increased by approximately \$1.3 million for

the Trust's \$100 million in Commercial General Liability and Excess/Umbrella insurance coverage. Specifically, premium costs and applicable fees in 2018 were just over \$1.9 million; the premium costs and applicable fees for 2019 is approximately \$3.2 million. The Trust also pays an additional fee to the Office of General Services for its services in obtaining the insurance coverage and administering the plans during the year, but given the high premium that is now over \$3 million, OGS agreed to reduce its fee from 7.5% to 5%.

President Wils stated that Trust staff spoke to OGS and OGS's broker and confirmed that a tremendous effort was made to procure cost-effective insurance, particularly since there were no claims filed to the current CGL carrier Colony this year. It's understood that carriers typically review the past three years and although the Trust had no claims against it in 2018, there were approximately 45 claims filed to Starr Insurance, including all the claims related to the Halloween Terrorist attack against both the Trust and New York City in 2017. President Wils reminded the Board that the terrorist attack took place on New York State Department of Transportation property.

As a result, most carriers declined to provide a quote to cover the Trust's insurance in 2019: the broker reached out to 36 carriers and 31 declined to provide a quote. Factors for such denial included high risk characteristics such as: the New York City venue; the Trust's involvement with construction work; concerns with terrorism; general operations of a park and its daily use by thousands of people; and unusual process to procure insurance for a public park.

Ms. Wils highlighted another issue which was AIG's company-wide decision to exit the lead umbrella market. AIG was unique in that they were able to provide a limit of \$25 million as a single placement in 2018 at a premium of \$450,000. For 2019, multiple carriers must now provide coverage for the \$25M excess and the premium came in over \$1.15M.

Ms. Wils informed the Board that a summary of the insurance providers and costs was provided in the Board packets. New York State's responsibility for the increase is over \$832,000 based on the fact that the State covers 65% of the insurance premium and other costs. Funding for the insurance would be provided under the Environmental Protection Fund, as in the last few years, but the additional \$832,000 would also come out of the EPF funds which were earmarked for capital maintenance. New York City pays 35 percent of the insurance costs through offsets

under the PEP contract. President Wils asked if there were any questions or comments. There were none.

President Wils stated although there was not a quorum to approve a new contract with New York City Parks for park wide security, she would give a very brief overview, which meant no one at the meeting needed to be recused.

The Trust's current contract with City Parks for the PEP services is to expire on March 31, 2019. The Trust and City Parks intend to enter into a new contract for a one-year term commencing April 1, 2019 with the Trust having the right to renew for two additional one-year terms. Thus, at the May Board meeting, the Trust will seek ratification of and approval for an up to three-year contract for PEP security services. The services provided will be similar to the current contract and the Trust will be seeking additional PEP officers to address the growth in the Park and traffic, bicycle and pedestrian circulation management. The Trust thus expects to seek Board ratification of a three-year contract with City Parks at the next meeting in May for a contract amount just over \$10 million.

Ms. Wils then addressed the current status of the Pier 40 legislation effort. She previously sent a copy of the March 19, 2019 letter to Community Board 2 signed by U.S. Representative Nadler, Assembly Member Glick, Senators Hoylman and Kavanaugh, Manhattan Borough President Brewer and City Council Speaker Johnson asking the Community Board to consider a number of questions regarding redevelopment of Pier 40 that will inform their consideration of any amendment to the Hudson River Park Act. The letter seeks CB2 opinions on any recommended height limits for the Pier 40 building, the recommended lease term for a Pier 40 development, limits on square footage for commercial office use at Pier 40, and the minimum amount of park space that would be mandated in any redevelopment scenario.

Ms. Wils stated that staff members from our elected officials have been meeting weekly for the last 4 months, working hard to come up with ideas for parameters for State legislation. Beyond the legislated limits on future development at Pier 40, there would also clearly be additional requirements in the RFP, environmental review processes, and ULURP, so the electeds' efforts have focused on the specific issues they believe could be appropriate to limit in legislation. In consultation with Board members with development and financial expertise, staff from the Trust has provided detailed information on potential development costs, Trust's

financial assumptions for the future, and engineering and construction assumptions in response to particular questions. The Trust's financial projections continue to assume that Pier 40 should contribute 25 percent of the park's operating expenses in the future.

President Wils recapped there was a time when Pier 40's operations paid for a much larger percentage of park, but the cost of maintaining Pier 40 and success in securing other revenue from other park locations has reduced Pier 40's share significantly over the last decade.

Trust staff have tried to explain to the elected officials and community that there are many, many assumptions that are involved in projecting development costs and rental scenarios for any future redevelopment, and that therefore, the Trust believes that there is a need for some flexibility in the legislation and eventual RFP. Pier 40 will be a difficult and expensive project with a lot of public amenities, and the Trust believes that for any future development to have a chance of success, it will need a substantial amount of the building to be programmed with commercial uses; specifically office use. On the other hand it's understood that the public cares greatly about the pier, park and community, and therefore that some limits will be required.

The night prior to the Board meeting, Community Board 2 hosted a *Pier 40 for All Task Force* meeting which was attended by about 150-200 people, including Directors Durst and Frederick and a large contingent of children participating in youth sports programming at Pier 40. Most spoke of the value of Hudson River Park and their desire for improved and expanded open space and especially ball fields, though there were also other speakers specifically supporting the direction provided in the electeds' letter to the Community Board. After the public comments, six members of CB2 went into executive session as the *Pier 40 for All Task Force*. Mr. Kurtz, Ms. Doyle and Ms. Wils answered questions, most of which were not directly based on the questions posed in the electeds' letter. After discussion, the Community Board 2 group determined that they would convene possibly April 15th to consider a draft resolution that could be recommended to the full Community Board.

President Wils asked if the Directors had any questions or comments. Director Durst expressed his concern of a failed RFP due to the feasibility of anything happening at Pier 40. President Wils replied stating Mr. Durst had a good point and considered his concerns. A discussion ensued between President Wils and Directors Frederick and Lawrence. In summary,

Ms. Wils stated a CB2 resolution would be drafted but that the elected officials will determine what they wanted moving forward to meet the June legislative timetable.

Next, President Wils provided an update on the status of design and construction at certain piers within the Park.

Ms. Wils started with Pier 26 construction which was proceeding on schedule. Trevcon Construction installed pre-fabricated panels that will support the Pier 26 “Ecological Get-Down” from March 19-22, and will be constructing the remainder of the ecological platform and waterfront structures later this spring. Trevcon anticipates to complete work this June. Steven Dubner Landscaping will begin construction of the park finishes, including landscaping, paving, wood decking, and site furnishings, on April 1st. Pier 26 is slated to open in early fall 2020. President Wils asked if there were any questions or comments.

Next Ms. Wils discussed the design for the Gansevoort Peninsula. James Corner Field Operations had begun site analysis, survey, and data collection. The Trust and Field Operations held two very successful public engagement sessions on March 6th and March 26th. There was strong community support for a beach, natural habitat, passive recreation and sports fields. With this information in hand, the Field Operations team has begun the development of a conceptual design in close coordination with the Trust. Community Board 2 will have a first pass at a concept design. Ms. Wils stated she would keep the Design Committee informed of the development of the designs.

President Wils asked if there were there any questions or comments. Director Halpern asked what the status of the Whitney sculpture was. Ms. Wils stated that it was still in the process of preconstruction, but anticipated installation to start this summer. Director Halpern asked if it would interfere with the construction of the beach. President Wils answered no assuring Mr. Halpern that the sculpture will be completed by the time construction of the beach started.

President Wils stated the landscape architect for Pier 97 !melk was proceeding with Pier 97 conceptual design in close coordination with the Trust. Following several working meetings with Trust staff, Ms. Wils would be reviewing materials with the Design Committee, followed

by a presentation to Community Board 4 on April 11th. Ms. Wils asked if there were any questions or comments. There were none.

President Wils discussed recent developments related to a Pier 45 and Pier 84 Water Taxi service. The Trust is working to reactivate use of the existing water taxi floats at Pier 45 at Christopher Street and Pier 84 at West 44th Street to commence some level of operation later this spring.

New York Water Taxi previously operated a successful “hop-on-hop-off” tourist oriented water taxi service, which included the floats at Pier 45 and Pier 84, from about 2004 until 2017. In early 2017 the company became a subsidiary of Circle Line and service was subsequently discontinued at Pier 45 and Pier 84. The two floating docks have been unused since, and the Trust refurbished the Pier 45 dock in early 2018. In April 2018, the Trust issued a Request for Proposals for the two floats but only New York Water Taxi responded. Since there was only a single response, the RFP was deemed to have failed under the Trust’s Revenue Guidelines. Subsequent efforts to enter into a new agreement with New York Water Taxi on a sole source basis could not be completed in time for the 2018 season.

Discussions have been advanced regarding a new proposed service that would allow New York Water Taxi to use the Piers 45 and 84 floating docks primarily for the purpose of picking up and dropping off passengers for its “All Day Access Pass.” The Trust has been discussing a two-year agreement with New York Water Taxi to operate water taxi vessels with a capacity not to exceed 99 passengers -- the same size as operated at the two piers historically. Importantly, both the Piers 45 and 84 floats will remain public facilities and a prospective permit with New York Water Taxi will be non-exclusive; the Trust may grant permission and issue permits to other users and operators to use the water taxi landings as was the case for the original permits. Regardless of usage, no parking or taxi drop-off will be provided at these locations. President Wils asked if there were any questions or comments. There were none.

President Wils concluded by directing the Board to their Board packets, where they could find a statement regarding all contracts since the last Board meeting between \$100,000 to \$200,000; a memo providing an update on the status of FEMA reimbursements to date; and the financials for the last 11 months of fiscal year 2018-19.

Ms. Wils noted she was informed that Henry Stern, former NYC Parks Commissioner passed away. Henry was an active member of the Trusts Board for many years. Ms. Wils stated Henry would be remembered as one of the most colorful and strongest advocates for parks. He was dedicated to building better parks and establishing partnerships to keep them strong. If you were lucky enough to have a working relationship with Henry, you would be anointed a park name which he would have inscribed in a book and Henry would continue to call you by that name. My name is Coral and I would like to offer a moment of silence to remember Commissioner Stern.

There was a moment of silence for the late Henry Stern. Following, Chair Taylor informed the Board and audience that the Executive Director of Hudson River Park Friends, Connie Fishman and Dan Miller from the Advisory Council would give brief presentations.

Mr. Miller began his presentation by informing the Board and audience it was his last day as chair of Community Board 2. Mr. Miller thanked Madelyn Wils, Diana Taylor and Noreen Doyle for creating a beautiful park and their volunteer efforts. Mr. Miller then stated the Gansevoort discussions were dominated by representatives of youth sports leagues because there wasn't enough to go around to provide for all the downtown programs. They also heard from members of the Human Power Boating Committee who are advocating for a beach, but more precisely, access to the water and a boathouse. Mr. Miller clarified not an elevated beach, but actually having the ability to get feet wet in the water.

Mr. Miller further explained that the design must suit the local community, given the high volume of tourist activity in the Meatpacking area, the Whitney which is across the street, and the completion of the wonderful Pier 55 that will also attract thousands of visitors to the surrounding area. In summary, the Advisory Council wants to see Gansevoort designed for local uses. As a matter of coincidence or perhaps clarity to the issue, many members of the Advisory Council convened at another local school, Morton Street School, to participate in a design exercise for the future park. Mr. Miller pointed out that the Morton Street School is unable to find space for after-school sports programs in the area because there are no nearby field space. Pier 40 is already booked by other programs.

Mr. Miller then addressed Pier 40, stating that he interpreted the message to be that: in order for the Park to reach its aspirational goals a certain reality needs to be supported so the Trust can expand its receiving income from Pier 40 and finish the rest of the Park. The staff members of the electeds' laid out the process by which they're considering changes to the Hudson River Park Act which Ms. Wils previously summarized. Chair Taylor thanked Mr. Miller for all of his services and continued service.

Chair Taylor asked if there were any questions or comments. Director Pegues asked if the Advisory Council co-hosted the event at the Gansevoort. Mr. Miller replied no and that they just attended it, as well as many of the other members.

Chair Taylor called Connie Fishman of the Hudson River Park Friends to present. Ms. Fishman thanked Mr. Miller for the summary.

Ms. Fishman also thanked Commissioner Stern for her park name Rio noting it drove him crazy that she wouldn't wear her Rio badge and apologized. She then explained that Friends is starting its spring initiatives. Ms. Fishman noted Friends was getting ready for a capital campaign to raise money for Pier 26 play area that would eventually be put next to the estuarium. Ms. Fishman stated Friends was working with Trust staff to get final schedules and prices for the campaign so they could develop marketing solicitation materials and start having meetings.

On the Tuesday following the Trust's Board meeting, the Friends board would vote on the same collaboration agreement that was just approved. She stated she expected it to pass. Ms. Fishman summarized some of the environmental projects completed by Friends such as planting trees near the Tribeca boardwalk, an upcoming event with around 80 "green team" volunteers, which occurs every other Saturday, a spring membership drive which would begin in the second half of April through the end of May, and many other initiatives.

Ms. Fishman stated Friends was working on getting sponsorships for the playground committee barbecue, which will be held at the end of May and the Hudson River Park games, which would be held the third week of June. Ms. Fishman noted Friends was closing its Fiscal Year on March 31st.

Lastly, Ms. Fishman stated Friends was still looking for its second gala honoree for the October gala. Chair Taylor thanked Ms. Fishman for her presentation. Chair Taylor asked if there were any other items of business to discuss before the March Board meeting was adjourned. There was no response.

There being no other business, Chair Taylor called for a motion to adjourn and the meeting was adjourned at 5:28 p.m.