



**Parkwide Asphalt Pavement Repairs  
and On-Call Paving Services  
Request for Proposal (RFP)  
Project/Contract #M5035  
Questions & Answers  
January 22, 2019**

PLEASE NOTE: **Questions** are presented below in **bold**, with *answers* from the Trust in *italic*.  
Similar questions are answered only once.

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**1.) Information to fill bid bond request form?**

*No bid bond is required for this project.*

**2.) What is the estimated Contract Price?**

*Contractor to provide the estimated price. Please refer to the table “FEE SCHEDULE FOR DESCRIBED REPAIRS” in EXHIBIT 2.*

**3.) What is the Percentage of Bid Retainage?**

*No retainage is required for this project. The final payment will be made following final inspection and completion of punch list items.*

**4.) What is the Project Start Date?**

*The anticipated project start date is February 15, 2019.*

**5.) What are the Penalties?**

*A contract draft is attached as EXHIBIT 8 to the RFP, which should be reviewed for all terms and conditions. Violation of the terms of the contract are grounds for termination.*

**6.) Can two small areas be removed on one day and install asphalt the following day?**

*Subjected to pre-approval from HRPT, it is possible.*

**7.) Does the contractor need to provide their Financial Statements?**

*Yes. The contractor shall provide their audited financial statements for previous fiscal year.*