



**MINUTES OF THE  
MEETING  
OF THE  
GOVERNANCE COMMITTEE**

**July 15, 2020, 12:00 PM  
Pier 40, 353 West Street  
New York, NY 10014**

**Attendees:**

**Directors:** Diana L. Taylor, Jon Halpern, Michael Kuh, Lawrence Goldberg, Douglas Durst

**HRPT Staff:** Madelyn Wils, Daniel Kurtz, Noreen Doyle, Christine Fazio

General Counsel Christine Fazio introduced the agenda for the meeting.

The Committee first reviewed the Confidential Evaluation of Board Performance FY 19-20 Summary as required by the Public Authorities Reform Act. Based on the discussion of the Committee members, the Governance Committee recommended that: (i) Trust Executives provide a monthly report of current events to share with the Directors; (ii) the Governance Committee should also serve as the committee to discuss potential risks to the Trust and the Park and strategies to mitigate such risks before problems occur; and (iii) each of the Committees prepare a detailed report following a Committee meeting to be shared with all Directors. Trust staff agreed to work with the Directors to implement these recommendations.

Ms. Fazio then discussed the final Hudson River Park Rule Amendments, which essentially would create a new penalty schedule for violations of Park rules, and the proposed Response to Comments document with the Committee. The Governance Committee had no comments and recommended that the full Board adopt the final Rule Amendments at the July 23<sup>rd</sup> Board of Directors' meeting.

President Madelyn Wils provided an overview of the recent reopening of the Park facilities and the return to work of Trust staff in accordance with guidelines provided by New York State and New York City. In response to questions by the Directors, President Wils explained that additional cleaning was occurring in the Trust offices and other Park facilities.

Chief Financial Officer Dan Kurtz then summarized the amendment to the International Union of Operating Engineers Local 30 Collective Bargaining Agreement that moves the

salary increase for the union staff that would have taken effect in April 2020 to April 2023.

Ms. Fazio and Executive Vice President Noreen Doyle also informed the Directors that the Hudson River Park Advisory Council was in the process of modifying its By-Laws.

The Governance Committee Meeting was adjourned at 12:40 p.m.