



**PRELIMINARY PROPOSED BUDGET  
FISCAL YEAR 2023**

Preliminary Proposed budget is available at the Trust's main office and on its website <http://www.hudsonriverpark.org/about-us/hrpt/financial-and-budget-information/>

# HUDSON RIVER PARK TRUST - PRELIMINARY PROPOSED BUDGET FY 2023 BUDGET

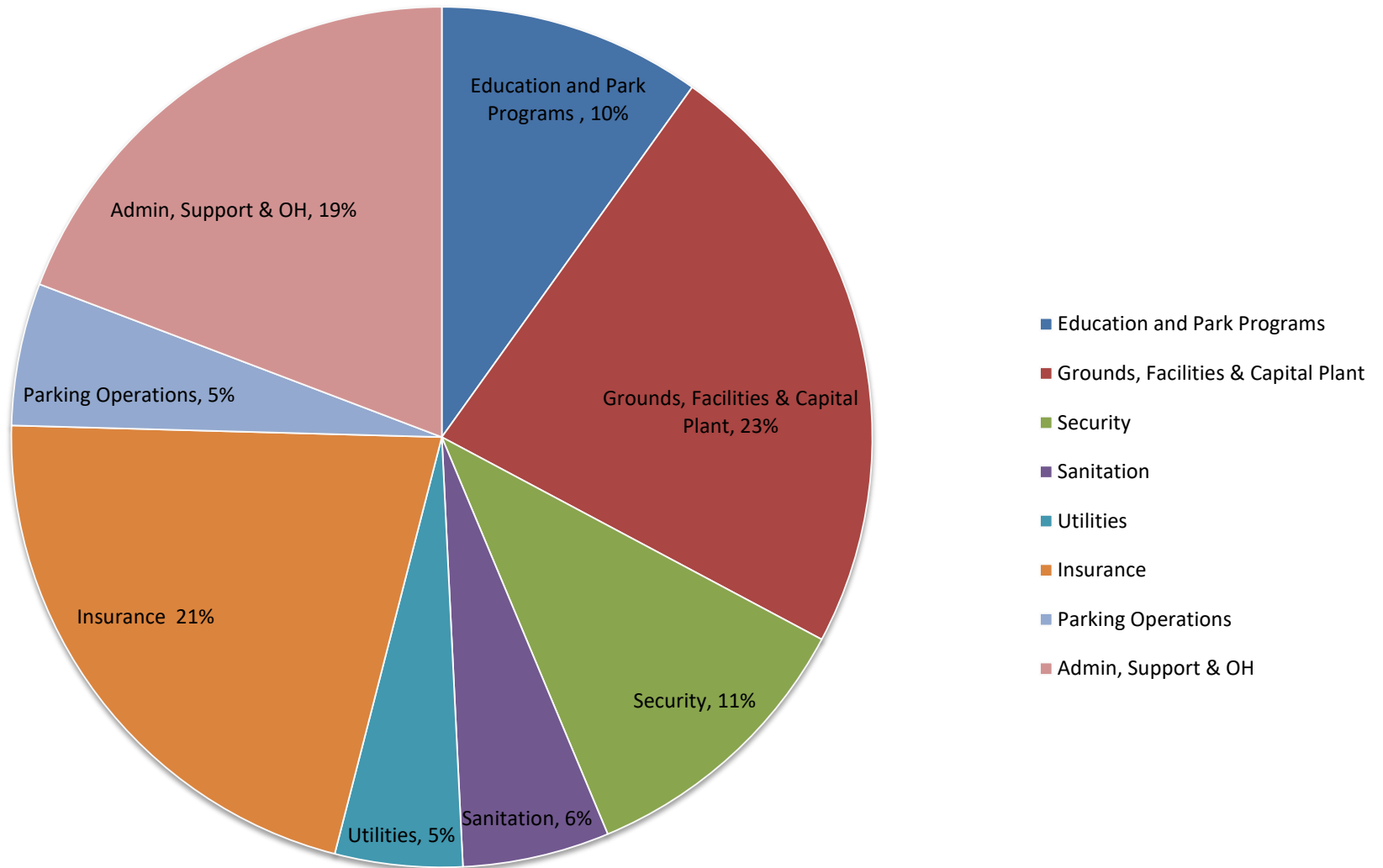
## INDEX OF TABLES

EXHIBIT 1 - REVENUE AND OPEX (COMPARISON FY 2022 APPROVED BUDGET, FY 2022 PROJECTED ACTUALS AND FY 2023 PRELIMINARY PROPOSED BUDGET)	Page 3
EXHIBIT 2- FUNCTION SUMMARY- FY 2022 APPROVED BUDGET, FY 2022 PROJECTED ACTUALS, FY 2023 PRELIMINARY PROPOSED BUDGET	Page 4
EXHIBIT 2- FUNCTION SUMMARY - CHART 1	Page 5
EXHIBIT 2- FUNCTION SUMMARY - CHART 2	Page 6
EXHIBIT 3 - BUDGET SUMMARY (COMPARISON FY 2022 APPROVED BUDGET VS FY 2023 PRELIMINARY PROPOSED BUDGET)	Page 7
EXHIBIT 3 - BUDGET SUMMARY CHART	Page 8
EXHIBIT 4 - REVENUE (COMPARISON FY 2022 APPROVED BUDGET VS FY 2023 PRELIMINARY PROPOSED BUDGET)	Page 9
EXHIBIT 4 - REVENUE CHART	Page 10
EXHIBIT 5 - PERSONNEL SERVICES (COMPARISON FY 2022 APPROVED BUDGET VS FY 2023 PRELIMINARY PROPOSED BUDGET)	Page 11
EXHIBIT 5 - PERSONNEL SERVICES CHART	Page 12
EXHIBIT 6 - OTHER THAN PERSONNEL SERVICES (COMPARISON FY 2022 APPROVED BUDGET, FY 2022 PROJECTED ACTUALS AND FY2023 PRELIMINARY PROPOSED BUDGET)	Page 13
EXHIBIT 6 - OTHER THAN PERSONNEL SERVICES (COMPARISON FY 2022 APPROVED BUDGET VS FY 2023 PRELIMINARY PROPOSED BUDGET)	Page 14
EXHIBIT 7 - CAPITAL EXPENSES & CAPITAL MAINTENANCE FY 2023 PRELIMINARY	Page 15
EXHIBIT 7 - CAPITAL EXPENSES & CAPITAL MAINTENANCE CHART	Page 16
NEW CONSTRUCTION	Page 17

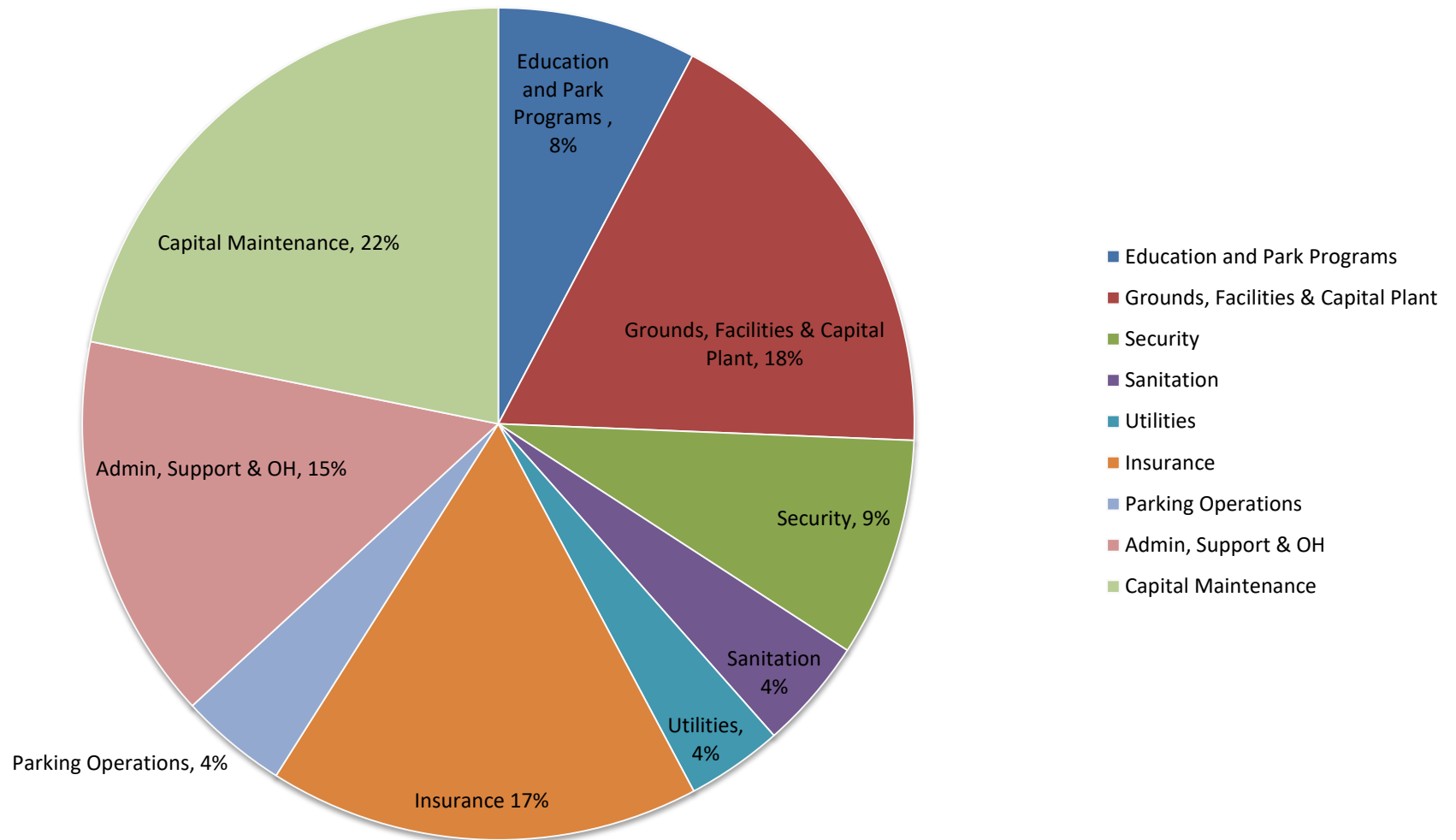
EXHIBIT 1 - REVENUE AND OPEX (COMPARISON FY 2022 APPROVED BUDGET, FY 2022 PROJECTED ACTUALS AND FY 2023 PRELIMINARY PROPOSED BUDGET)				
	ACTUAL	APPROVED	PROJECTED	PROPOSED
	FY2021	FY2022	FY2022	FY2023
<b>REVENUE</b>				
<b>LEASE &amp; OCCUPANCY PERMITS</b>	\$15,614,660	\$16,385,595	\$21,025,441	\$19,581,075
<b>PARKING, &amp; FEE REVENUE</b>				
FEES - GEN'L	\$215,127	\$350,000	\$1,260,335	\$1,067,000
FIELD FEES	\$133,031	\$220,000	\$250,000	\$250,000
PARKING INCOME (NET OF TAXES)	\$7,085,826	\$7,656,750	\$9,723,876	\$10,924,094
<b>TOTAL PARKING &amp; FEE REVENUE</b>	<b>\$7,433,984</b>	<b>\$8,226,750</b>	<b>\$11,234,211</b>	<b>\$12,241,094</b>
<b>OTHER REVENUE</b>				
INTEREST	\$3,149,822	\$1,885,462	\$1,885,462	\$1,415,565
CONTRIBUTIONS & GRANTS	\$4,902,417	\$1,825,071	\$1,630,000	\$1,364,000
SPONSORSHIPS	\$133,031	\$200,000	\$156,894	\$300,000
OTHER INCOME	\$350,959	\$25,000	\$380,000	\$60,000
RESTRICTED FOR CAPITAL	(\$2,173,347)	(\$508,607)	(\$508,607)	\$0
<b>TOTAL OTHER REVENUE</b>	<b>\$6,362,882</b>	<b>\$3,426,926</b>	<b>\$3,543,749</b>	<b>\$3,139,565</b>
<b>TOTAL REVENUE</b>	<b>\$29,411,526</b>	<b>\$28,039,271</b>	<b>\$35,803,401</b>	<b>\$34,961,734</b>
<b>EXPENSES</b>				
PAYROLL REG-FULL	\$6,966,327	\$7,430,984	\$6,782,876	\$8,344,080
PAYROLL - OVERTIME	\$24,895	\$68,000	\$44,981	\$85,500
PAYROLL PART TIME & SEASONALS	\$294,231	\$604,978	\$536,191	\$652,926
<b>SUBTOTAL DIRECT PAYROLL</b>	<b>\$7,285,453</b>	<b>\$8,103,962</b>	<b>\$7,364,048</b>	<b>\$9,082,506</b>
FRINGE-WORKERS COMP.	\$123,181	\$131,690	\$119,666	\$122,170
FRINGE- STATE UNEMP.	(\$2,220)	\$63,668	\$57,855	\$71,356
FRINGE - RETIRE. CONTRIB.	\$781,031	\$844,306	\$890,656	\$774,717
FRINGE-FICA	\$484,699	\$589,537	\$535,711	\$662,892
FRINGE- MEDICAL	\$1,201,246	\$1,262,756	\$1,147,463	\$1,415,291
FRINGE - OTHER	\$200,936	\$254,178	\$230,971	\$282,798
<b>SUBTOTAL FRINGE BENEFITS</b>	<b>\$2,788,874</b>	<b>\$3,146,134</b>	<b>\$2,982,321</b>	<b>\$3,329,224</b>
<b>TOTAL PERSONNEL SERVICES</b>	<b>\$10,074,327</b>	<b>\$11,250,096</b>	<b>\$10,346,370</b>	<b>\$12,411,731</b>
<b>OTHER THAN PERSONAL SERVICES (OTPS)</b>				
INSURANCE	\$4,851,943	\$6,461,727	\$6,461,726	\$7,614,907
JANITORIAL/SANITATION	\$1,542,336	\$1,861,439	\$1,601,528	\$1,960,540
LEGAL FEE	\$259,453	\$375,000	\$351,948	\$600,000
LIGHT POWER & UTILITIES	\$1,484,128	1,500,000	1,500,000	1,700,000
PIER 40 PARKING MANAGEMENT	\$1,229,510	\$1,812,928	\$1,424,706	\$1,785,855
SECURITY	\$3,068,995	\$3,788,562	\$3,419,410	\$3,876,580
OTPS, OTHER	\$2,995,212	\$4,682,622	\$3,221,923	\$5,584,565
NYS & NYC REIMBURSEMENT	(\$4,864,371)	(\$6,391,947)	(\$5,934,357)	(\$7,334,167)
<b>SUBTOTAL OTPS</b>	<b>\$10,567,206</b>	<b>\$14,090,331</b>	<b>\$12,046,885</b>	<b>\$15,788,281</b>
<b>TOTAL OPEX (PERSONNEL AND OTPS)</b>	<b>\$20,641,534</b>	<b>\$25,340,427</b>	<b>\$22,393,254</b>	<b>\$28,200,011</b>
<b>NOI / OPERATING SURPLUS (PRE CAPx &amp; CAPm, NON-CASH EXPENSES)</b>	<b>\$8,769,992</b>	<b>\$2,698,845</b>	<b>\$13,410,147</b>	<b>\$6,761,723</b>
CAPITAL MAINTENANCE (CAPm)	\$34,770,301	\$33,556,075	\$29,404,641	\$29,361,785
AVAILABLE GOVERNMENT AND RESTRICTED PARK FUNDS	(\$28,976,346)	(\$28,570,036)	(\$24,584,257)	(\$20,465,620)
EQUIPMENT (CAPx)	\$959,528	\$1,212,500	\$1,152,330	\$1,025,417
<b>SUBTOTAL NET CAPx AND CAPm</b>	<b>\$6,753,483</b>	<b>\$6,198,539</b>	<b>\$5,972,714</b>	<b>\$9,921,581</b>
<b>OPERATING SURPLUS (DEFICIT) AFTER NET CAPx &amp; CAPm</b>	<b>\$2,016,509</b>	<b>(\$3,499,694)</b>	<b>\$7,437,433</b>	<b>(\$3,159,859)</b>
NON-CASH, NON-OPERATING EXPENSES				
OTHER POST EMPLOYMENT BENEFITS	\$7,922,623	\$1,449,341	\$7,922,623	\$8,160,302
DEPRECIATION	\$13,314,425	\$12,822,405	\$12,822,405	\$13,207,077
<b>SUBTOTAL NON-CASH, NON-OPERATING EXPENSES</b>	<b>\$21,237,048</b>	<b>\$14,271,747</b>	<b>\$20,745,028</b>	<b>\$21,367,379</b>
<b>NOI (AFTER NON-CASH, NON-OPERATING EXPENSES)</b>	<b>(\$12,467,056)</b>	<b>(\$11,572,902)</b>	<b>(\$7,334,882)</b>	<b>(\$14,605,657)</b>

HUDSON RIVER PARK TRUST - FY 2023						
EXHIBIT 2- FUNCTION SUMMARY- FY 2022 APPROVED BUDGET, FY 2022 PROJECTED ACTUALS, FY 2023 PRELIMINARY PROPOSED BUDGET						
HUDSON RIVER PARK		ACTUAL	APPROVED	PROJECTED	PROPOSED	% CHANGE
FISCAL SUMMARY	Note	FY 2021	2022 BUDGET	2022 FY	2023 BUDGET	BUDGET
OPERATING REVENUE	1	\$29,411,526	\$28,039,271	\$35,803,401	\$34,961,734	25%
DIRECT PARK OPERATIONS						
EDUCATION AND PARK PROGRAMS		\$1,715,356	\$2,376,865	\$2,145,180	\$3,511,693	48%
GROUND, FACILITIES & CAPITAL PLANT		\$6,154,947	\$7,407,328	\$6,230,379	\$8,140,374	10%
SECURITY		\$3,068,995	\$3,788,562	\$3,419,410	\$3,876,580	2%
SANITATION		\$1,542,336	\$1,861,439	\$1,601,528	\$1,960,540	5%
UTILITIES		\$1,484,128	\$1,500,000	\$1,500,000	\$1,700,000	13%
INSURANCE		\$4,851,943	\$6,461,727	\$6,461,726	\$7,614,907	18%
TOTAL DIRECT PARK OPERATIONS		\$18,817,705	\$23,395,920	\$21,358,222	\$26,804,094	15%
PARKING OPERATIONS		\$1,322,296	\$1,891,178	\$1,500,384	\$1,901,605	1%
ADMIN, SUPPORT & OH		\$5,365,904	\$6,445,276	5,469,005	\$6,828,479	6%
NYS & NYC REIMBURSEMENT		(\$4,864,371)	(\$6,391,947)	(\$5,934,357)	(\$7,334,167)	
TOTAL OPERATING (OPEX)	2	\$20,641,534	\$25,340,427	\$22,393,254	\$28,200,011	11%
OPERATING SURPLUS (DEFICIT)		\$8,769,992	\$2,698,845	\$13,410,147	\$6,761,723	151%
CAPx AND CAPm NET REIMBURSABLE	3	\$6,753,483	\$6,198,539	\$5,972,714	\$9,921,581	60%
ANNUAL SURPLUS (DEFICIT)		\$2,016,509	(\$3,499,694)	\$7,437,433	(\$3,159,859)	-10%
NON OPERATING EXPENSE	4	\$21,237,048	\$14,271,747	\$20,745,028	\$21,367,379	50%
NOI (AFTER NON CASH TRANSACTIONS)	5	(\$12,467,056)	(\$11,572,902)	(\$7,334,881)	(\$14,605,657)	26%
Notes						
		ACTUAL	APPROVED	PROJECTED	PROPOSED	% CHANGE
		FY2021	2022 BUDGET	2022 FY	2023 BUDGET	BUDGET
1 - Included in Operating Revenue						
Lease and Occupancy Permits		\$15,614,660	\$16,385,595	\$21,025,441	\$19,581,075	20%
Parking		\$7,085,826	\$7,656,750	\$9,723,876	\$10,924,094	43%
Fees		\$348,158	\$570,000	\$1,510,335	\$1,317,000	131%
Interest		\$3,149,822	\$1,885,462	\$1,885,462	\$1,415,565	-25%
Contribution		\$4,902,417	\$1,825,071	\$1,630,000	\$1,364,000	-25%
Sponsorship		\$133,031	\$200,000	\$156,894	\$300,000	50%
Other income		\$350,959	\$25,000	\$380,000	\$60,000	140%
Restricted for Capital		(\$2,173,347)	(\$508,607)	(\$508,607)	\$0	
2 - Included in OPEX						
Payroll		\$7,285,453	\$8,103,962	\$7,364,048	\$9,082,506	12%
Fringe Benefits		\$2,788,874	\$3,146,134	\$2,982,321	\$3,329,224	6%
Total Personnel		\$10,074,327	\$11,250,096	\$10,346,370	\$12,411,731	10%
Full Time Employees			83		92	
Part Time Employees			10		4	
3 - Included in CAPm & Equipment						
Equipment (Incl replacements)		\$959,528	\$1,212,500	\$1,152,330	\$1,025,417	-15%
Upland and Park Piers		\$1,848,248	\$8,482,884	\$4,855,327	\$12,219,583	44%
Marine Structures		\$407,262	\$3,343,025	\$1,727,018	\$3,526,282	5%
Pier 40		\$32,514,791	\$21,730,166	\$22,822,296	\$13,615,920	-37%
Available Government & Restricted Park Funds		(\$28,976,346)	(\$28,570,036)	(\$24,584,257)	(\$20,465,620)	
4 - Non operating cost						
Other Post Employment Benefits		\$7,922,623	\$1,449,341	\$7,922,623	\$8,160,302	463%
Depreciation ( CAPx and CAPm)		\$13,314,425	\$12,822,405	\$12,822,405	\$13,207,077	3%
Total non operating cost		\$21,237,048	\$14,271,747	\$20,745,028	\$21,367,379	50%
5- Annual Surplus (Deficit)						
Operating Surplus (Deficit)		\$8,769,992	\$2,698,845	\$13,410,147	\$6,761,723	151%
Non operating cost		(\$21,237,048)	(\$14,271,747)	(\$20,745,028)	(\$21,367,379)	50%
		(\$12,467,056)	(\$11,572,902)	(\$7,334,881)	(\$14,605,657)	26%

## FY 2023 PRELIMINARY PROPOSED DISTRIBUTION OF EXPENSES (GROSS)



## FY 2023 PRELIMINARY PROPOSED DISTRIBUTION OF EXPENSES (GROSS) AND CAPITAL MAINTENANCE (NET)

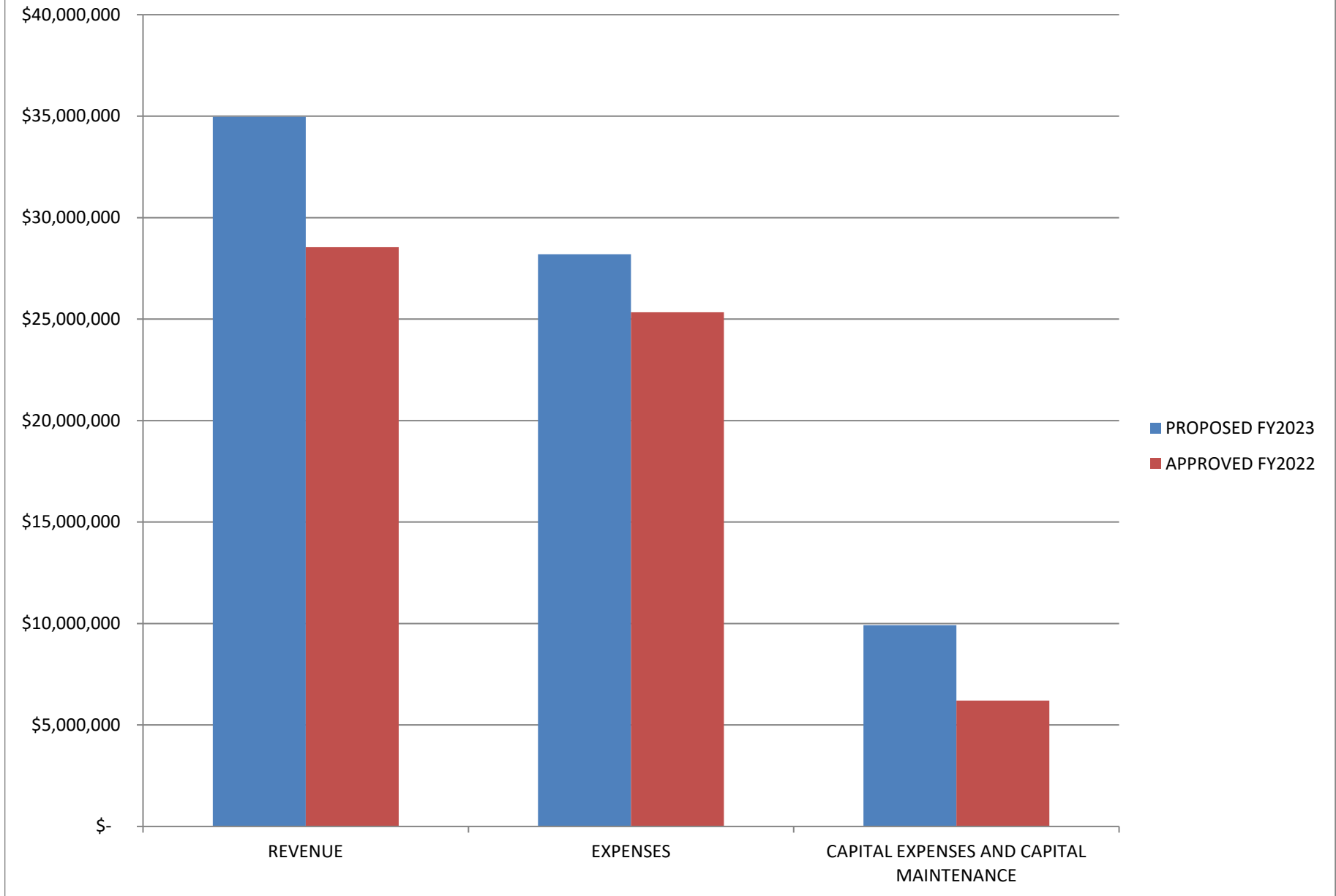


**HUDSON RIVER PARK TRUST - FY 2023**

**EXHIBIT 3 - BUDGET SUMMARY (COMPARISON FY 2022 APPROVED BUDGET VS FY 2023 PRELIMINARY PROPOSED BUDGET)**

	<b>APPROVED BUDGET FY 2022</b>	<b>PROPOSED BUDGET FY 2023</b>	<b>CHANGE</b>	<b>PCT CHANGE</b>
<b>OPERATING REVENUE (see Exhibit 4)</b>				
TOTAL LEASE, OCCUPANCY, FEES AND PARKING	\$24,612,345	\$31,822,169	\$7,209,824	29%
TOTAL OTHER REVENUE	\$3,426,926	\$3,139,565	(\$287,361)	-8%
<b>TOTAL OPERATING REVENUE</b>	<b>\$28,039,271</b>	<b>\$34,961,734</b>	<b>\$6,922,463</b>	<b>25%</b>
<b>PERSONNEL EXPENSES (see Exhibit 5)</b>				
PAYROLL	\$8,103,962	\$9,082,506	\$978,545	12%
FRINGE BENEFITS	\$3,146,134	\$3,329,224	\$183,090	6%
<b>TOTAL PERSONNEL</b>	<b>\$11,250,096</b>	<b>\$12,411,731</b>	<b>\$1,161,635</b>	<b>10%</b>
<b>OTHER THAN PERSONAL SERVICES (see Exhibit 6) (a)</b>	<b>\$14,090,331</b>	<b>\$15,788,281</b>	<b>\$1,697,950</b>	<b>12%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$2,698,845</b>	<b>\$6,761,723</b>	<b>\$4,062,878</b>	<b>151%</b>
<b>CAPITAL EXPENSES (see Exhibit 7)</b>				
CAPITAL EXPENSES - EQUIPMENT	\$1,212,500	\$1,025,417	(\$187,083)	-15%
CAPITAL MAINTENANCE - UPLAND AND PARK PIERS	\$8,482,884	\$12,219,583	\$3,736,700	44%
CAPITAL MAINTENANCE - MARINE	\$3,343,025	\$3,526,282	\$183,257	5%
CAPITAL MAINTENANCE & IMPROVEMENTS- PIER 40	\$21,730,166	\$13,615,920	(\$8,114,247)	-37%
AVAILABLE GOVERNMENT AND RESTRICTED PARK FUNDS	(\$28,570,036)	(\$20,465,620)	\$8,104,416	-28%
<b>TOTAL NET CAPITAL EXPENSES AND CAPITAL MAINTENANCE</b>	<b>\$6,198,539</b>	<b>\$9,921,581</b>	<b>\$3,723,042</b>	<b>60%</b>
<b>TOTAL OPEX AND NET CAPX AND CAPM</b>	<b>\$31,538,966</b>	<b>\$38,121,592</b>	<b>\$6,582,627</b>	<b>21%</b>
<b>OPERATING INCOME LESS CAPX AND CAPM</b>	<b>(\$3,499,694)</b>	<b>(\$3,159,859)</b>	<b>\$339,836</b>	<b>-10%</b>

## FY 2023 VS FY 2022 PRELIMINARY PROPOSED BUDGET SUMMARY



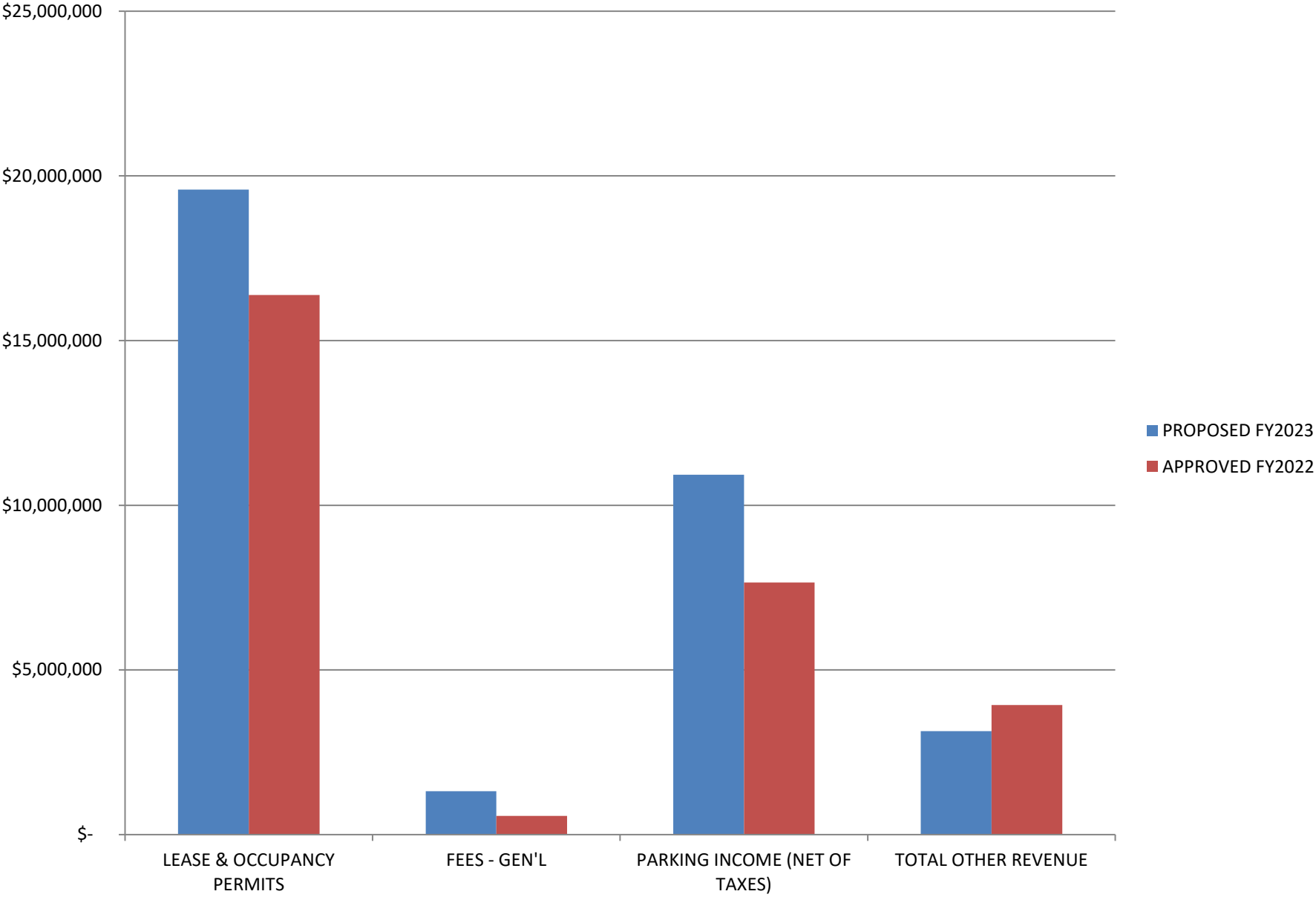


HUDSON RIVER PARK TRUST - FY 2023

EXHIBIT 4 - REVENUE (COMPARISON FY 2022 APPROVED BUDGET VS FY 2023 PRELIMINARY PROPOSED BUDGET)

	APPROVED FY 2022	PROPOSED FY 2023	\$ CHANGE	% CHANGE
<b>LEASE &amp; OCCUPANCY PERMITS</b>	<b>\$16,385,595</b>	<b>\$19,581,075</b>	<b>\$3,195,480</b>	<b>20%</b>
<b>PARKING, &amp; FEE REVENUE</b>				
FEES - GEN'L	\$350,000	\$1,067,000	\$717,000	205%
FIELD FEES	\$220,000	\$250,000	\$30,000	14%
PARKING INCOME (NET OF TAXES)	<u>\$7,656,750</u>	<u>\$10,924,094</u>	<u>\$3,267,344</u>	<u>43%</u>
<b>PARKING &amp; FEE REVENUE</b>	<b>\$8,226,750</b>	<b>\$12,241,094</b>	<b>\$4,014,344</b>	<b>49%</b>
<b>OTHER REVENUE</b>				
INTEREST	\$1,885,462	\$1,415,565	(\$469,897)	-25%
CONTRIBUTIONS	\$1,485,071	\$1,000,000	(\$485,071)	-33%
SPONSORSHIPS	\$200,000	\$300,000	\$100,000	50%
OTHER INCOME	\$25,000	\$60,000	\$35,000	140%
GRANTS	\$340,000	\$364,000	<u>\$24,000</u>	<u>7%</u>
TRANSFER TO RESTRICTED CAPITAL	<u>(\$508,607)</u>	<u>\$0</u>	<u>\$508,607</u>	<u>N/A</u>
<b>TOTAL OTHER REVENUE</b>	<b>\$3,426,926</b>	<b>\$3,139,565</b>	<b>(\$287,361)</b>	<b>-8%</b>
<b>TOTAL REVENUE</b>	<b>\$28,039,271</b>	<b>\$34,961,734</b>	<b>\$6,922,463</b>	<b>25%</b>

# FY 2023 VS FY 2022 PRELIMINARY PROPOSED REVENUE

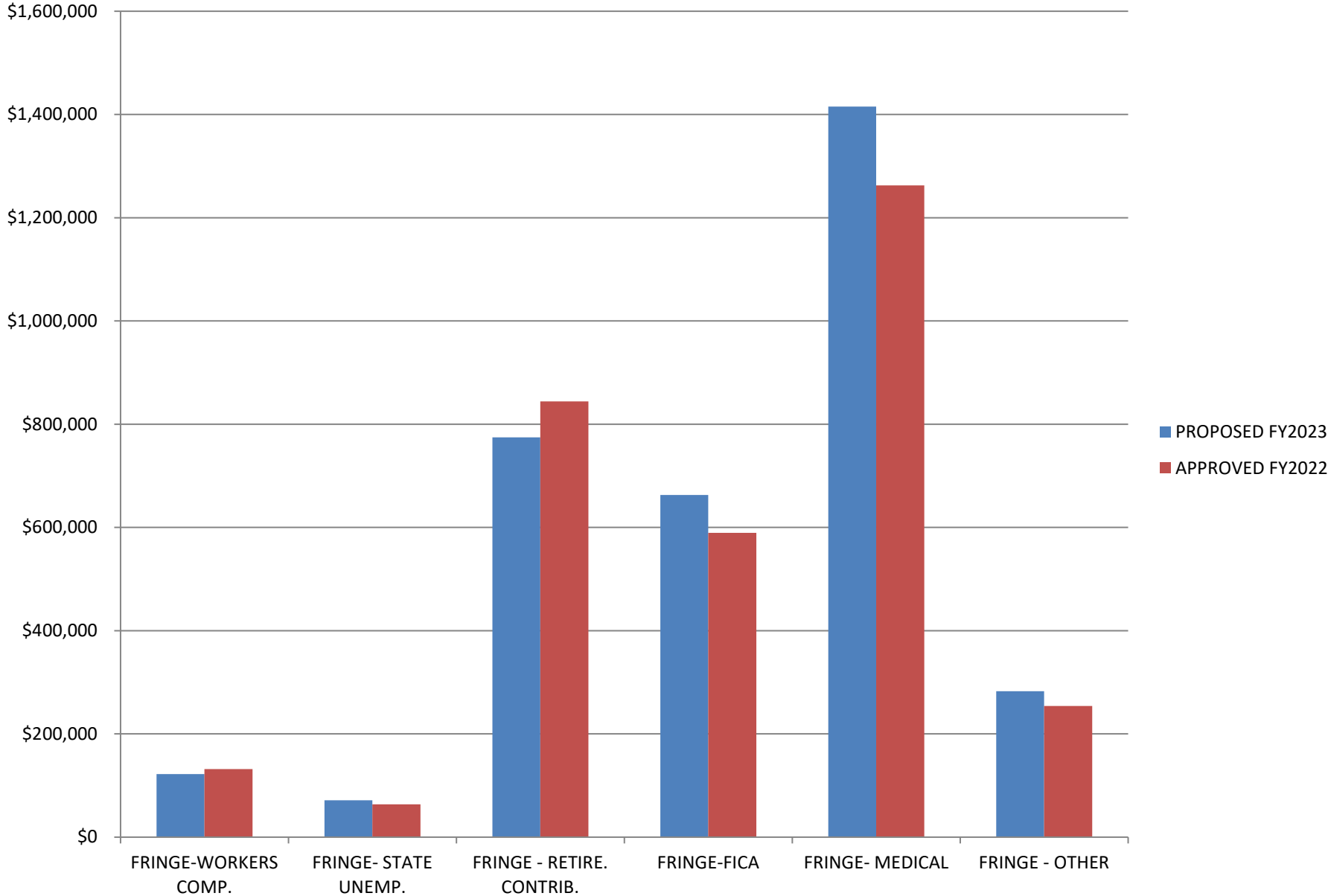


**HUDSON RIVER PARK TRUST - FY 2023**

**EXHIBIT 5 - PERSONNEL SERVICES (COMPARISON FY 2022 APPROVED BUDGET VS FY 2023 PRELIMINARY PROPOSED BUDGET)**

	<b>APPROVED FY2022</b>	<b>PROPOSED FY2023</b>	<b>\$ CHANGE</b>	<b>PCT CHANGE</b>
PAYROLL REG-FULL TIME	\$7,430,984	\$8,344,080	\$913,097	12%
PAYROLL - OVERTIME	\$68,000	\$85,500	\$17,500	26%
PAYROLL PART TIME & SEASONALS	\$604,978	\$652,926	\$47,948	8%
<b>SUBTOTAL PAYROLL</b>	<b>\$8,103,962</b>	<b>\$9,082,506</b>	<b>\$978,545</b>	<b>12%</b>
TUITION REIMBURSEMENT	\$20,000	\$20,000	\$0	0%
FRINGE-VISION CARE	\$6,295	\$6,065	(\$230)	-4%
FRINGE-DENTAL	\$54,433	\$73,920	\$19,487	36%
FRINGE-WORKERS COMP.	\$131,690	\$122,170	(\$9,519)	-7%
FRINGE- STATE UNEMP.	\$63,668	\$71,356	\$7,688	12%
FRINGE- DISABILITY	\$12,923	\$12,923	\$0	0%
FRINGE - RETIRE. CONTRIB.	\$844,306	\$774,717	(\$69,589)	-8%
FRINGE-FICA	\$589,537	\$662,892	\$73,355	12%
FRINGE-TRANSIT CHECK	\$99,600	\$105,600	\$6,000	6%
FRINGE- MEDICAL	\$1,262,756	\$1,415,291	\$152,535	12%
FRINGE - NY METRO - M TAX	\$57,927	\$61,290	\$3,364	6%
FRINGE - FLEXIBLE SPENDING	\$3,000	\$3,000	\$0	0%
<b>FRINGE BENEFITS</b>	<b>\$3,146,134</b>	<b>\$3,329,224</b>	<b>\$183,090</b>	<b>6%</b>
<b>TOTAL PERSONNEL SERVICES</b>	<b>\$11,250,096</b>	<b>\$12,411,731</b>	<b>\$1,161,635</b>	<b>10%</b>

### FY 2023 VS FY 2022 PRELIMINARY PROPOSED FRINGE

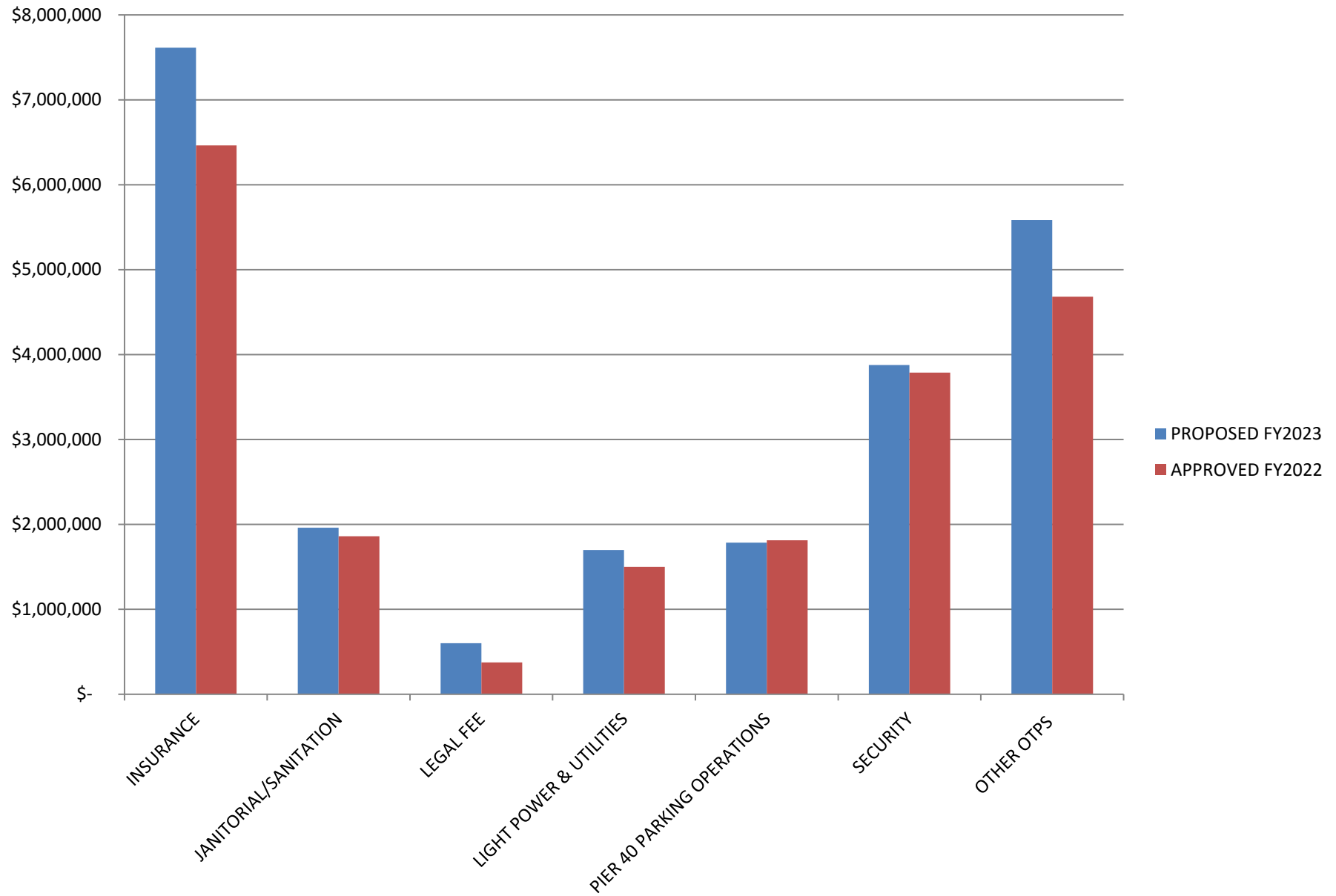


HUDSON RIVER PARK TRUST - FY 2023

EXHIBIT 6 - OTHER THAN PERSONNEL SERVICES (COMPARISON FY 2022 APPROVED BUDGET, FY 2022 PROJECTED ACTUALS AND FY2023 PRELIMINARY PROPOSED BUDGET)

BUDGET CATEGORY	APPROVED FY 2022	PROJECTED FY 2022	PROPOSED FY 2023	BUDGET CHANGE	PCT CHANGE	BUDGET CATEGORY	APPROVED FY 2022	PROJECTED FY 2022	PROPOSED FY 2023	BUDGET CHANGE	PCT CHANGE
PROMOTION & PUBLIC RELATION	\$90,650	\$118,864	\$229,500	\$138,850	153%	PAYROLL FEES	\$37,500	\$37,500	\$37,500	\$0	0%
AUDITING FEE	\$150,000	\$140,000	\$190,000	\$40,000	27%	PHOTOGRAPHER	\$500	\$250	\$500	\$0	0%
AUTO MTNCE. & GASOLINE	\$62,750	\$70,500	\$93,550	\$30,800	49%	PLANT MATERIALS	\$75,000	\$76,573	\$55,000	(\$20,000)	-27%
AUTO SERVICE	\$25,000	\$30,542	\$35,000	\$10,000	N/A	POSTAGE	\$7,500	\$3,000	\$15,000	\$7,500	100%
FUEL	\$35,000	\$38,503	\$40,000	\$5,000	N/A	PRINTING & REPRODUCTION	\$104,176	\$84,772	\$113,336	\$9,160	9%
BANK FEES	\$25,000	\$25,000	\$25,000	\$0	0%	REPAIRS & MTNCE - BLDG	\$105,000	\$78,641	\$105,000	\$0	0%
BUSINESS MEALS	\$200	\$453	\$1,200	\$1,000	500%	REPAIRS & MTNCE - MARINE	\$15,000	\$18,350	\$25,000	\$10,000	67%
COMPUTER CONSULTANT	\$150,000	\$65,000	\$75,000	(\$75,000)	-50%	REPAIRS & MTNCE- EQUIPT	\$76,800	\$76,800	\$76,240	(\$560)	-1%
COMPUTER HARDWARE	\$35,000	\$40,000	\$35,000	\$0	0%	REPAIRS & MTNCE- OFFICE	\$0	\$0	\$0	\$0	N/A
COMPUTER SOFTWARE	\$382,210	\$284,210	\$492,771	\$110,561	29%	REPAIRS & MTNCE-OTHER	\$82,530	\$87,500	\$75,000	(\$7,530)	-9%
EDUCATIONAL TRAINING	\$53,838	\$39,470	\$53,294	(\$544)	-1%	REPAIR & MAINT REC FACILITIES	\$0	\$0	\$0	\$0	N/A
EMPLOYEE RECRUITMENT	\$12,000	\$27,000	\$12,000	\$0	0%	SECURITY EQUIPMENT	\$18,110	\$12,340	\$44,973	\$26,863	N/A
FEES & MEMBERSHIP	\$15,809	\$5,456	\$14,100	(\$1,709)	-11%	SEMINARS & CONFERENCES	\$12,600	\$4,260	\$12,050	(\$550)	-4%
GENERAL CONSULTANT	\$849,158	\$406,958	\$1,231,000	\$381,842	45%	SIGNS & BANNERS	\$77,000	\$76,510	\$140,000	\$63,000	82%
INTERNET	\$83,045	\$83,045	\$180,680	\$97,635	118%	SUBSCRIPTION	\$30,459	\$41,184	\$42,064	\$11,605	38%
INVESTMENT FEES	\$125,000	\$125,000	\$125,000	\$0	N/A	SUPPLIES	\$200,750	\$160,197	\$221,025	\$20,275	10%
LANDSCAPING	\$40,000	\$39,590	\$40,000	\$0	0%	TELEPHONE EQUIP/ACCESSORIES	\$15,000	\$10,000	\$15,000	\$0	0%
LEASE EQUIPMENT/RENTAL	\$88,200	\$45,647	\$58,333	(\$29,867)	-34%	TELEPHONE& ELECTRONIC COMMUNICATIONS	\$172,529	\$172,369	\$201,824	\$29,295	17%
TRAVEL	\$7,450	\$1,190	\$7,750	\$300	4%	TOOLS	\$17,000	\$14,809	\$27,350	\$10,350	61%
MEETING EXPENSES	\$25,800	\$9,650	\$21,300	(\$4,500)	-17%	TOOLS REPAIR	\$1,500	\$1,500	\$1,500	\$0	N/A
MISC EXPENSE	\$10,000	\$1,500	\$10,000	\$0	0%	TRAFFIC CONTROL EQUIPMENT	\$3,600	\$3,556	\$4,000	\$400	N/A
MOVIES	\$0	\$0	\$0	\$0	#DIV/0!	UNIFORM	\$61,685	\$57,209	\$62,035	\$350	1%
OFFICE SUPPLY	\$45,000	\$35,000	\$45,000	\$0	0%	VOLUNTEER EXPENSE	\$2,600	\$943	\$3,000	\$400	N/A
OTHER EXPENSES	\$3,400	\$1,898	\$6,800	\$3,400	100%						
OTHER OUTSIDE SERVICES	\$1,230,674	\$563,711	\$1,264,592	\$33,918	3%						
OVERNIGHT MAIL	\$20,600	\$5,474	\$20,300	(\$300)	-1%						
						<b>TOTAL OTPS</b>	<b>\$4,682,622</b>	<b>\$3,221,923</b>	<b>\$5,584,565</b>	<b>\$901,943</b>	<b>19%</b>

## FY 2023 APPROVED BUDGET VS FY 2022 PRELIMINARY PROPOSED OTPS

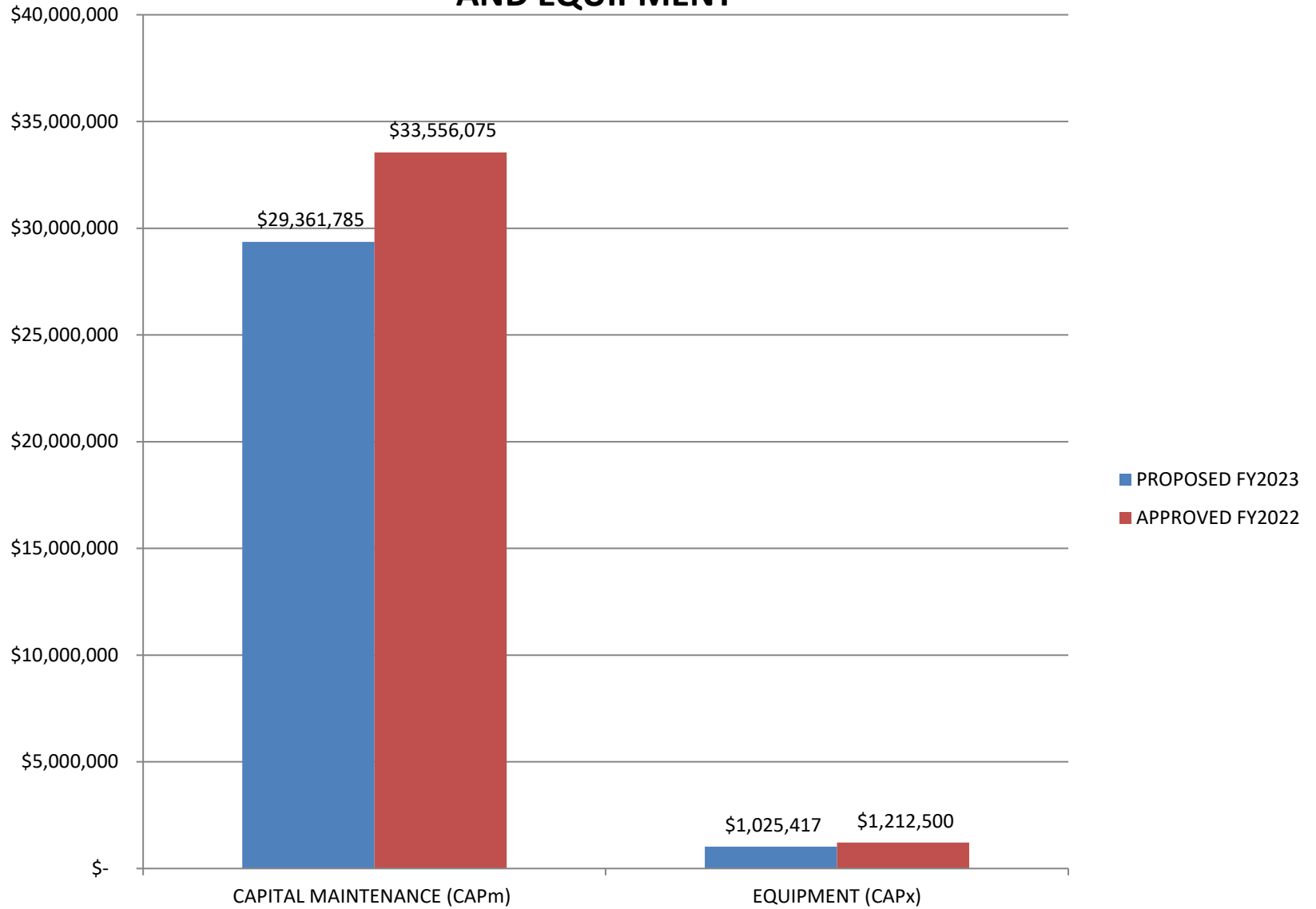


**HUDSON RIVER PARK TRUST -FY 2023**

**EXHIBIT 7 - CAPITAL EXPENSES & CAPITAL MAINTENANCE FY 2023 PRELIMINARY PROPOSED BUDGET**

<b>Capital Equipment &amp; Other</b>		<b>Capital Maintenance Marine</b>	
IT Hardware & Software	\$317,100	Repairs	\$2,976,282
Security Cameras & Access	\$542,123	Inspections	\$550,000
Vehicles & Equipment Other	\$166,194		
<b>Subtotal</b>	<b>\$1,025,417</b>	<b>Subtotal</b>	<b>\$3,526,282</b>
<b>Capital Maintenance - Upland Park and Piers</b>		<b>Capital Maintenance Pier 40</b>	
Park Reconstruction	\$9,469,855	Pile Repair	\$2,599,758
Lighting & Electric	\$190,293	Roof Repair	\$8,988,166
Paving	\$675,000	Building Other	\$2,027,996
Grounds, Other	\$1,884,435		
<b>Subtotal</b>	<b>\$12,219,583</b>	<b>Subtotal</b>	<b>\$13,615,920</b>
<b>Total Capital Maintenance &amp; Equipment</b>			<b>\$30,387,202</b>

## FY 2023 VS FY 2022 PRELIMINARY PROPOSED CAPITAL MAINTENANCE AND EQUIPMENT





**CAPITAL PLAN - SOURCES & USES NEW PARK CONSTRUCTION FY 2023**

<b>Use of Funds (Capital Project)</b>		<b>Expenditure FY 2023</b>	<b>Funding Source</b>
Pier 26 Estuarium**		\$950,000	Restricted
Pier 26 Science Playground **		\$1,890,000	NYC/HRPT/Friends
Gansevoort Peninsula (including marine and building)*		\$31,963,805	NYC
Chelsea Waterside comfort station and kiosk*		\$2,203,500	AIR RIGHTS /HRPT
W29th to W44th Incl Habitat Beach**		\$900,000	AIR RIGHTS
Pier 97 Park (including upland platform and building)*		\$29,351,700	NYS
Estuary Enhancements (excludes Gansevoort)*		\$350,000	NYS
<b>TOTAL</b>		<b>\$67,609,005</b>	

Note: Where designs for capital projects have not yet been prepared, cost estimates are preliminary and based on previous construction in Hudson River Park, adjusted for inflation. Certain bulkhead areas adjacent to identified projects have not yet been surveyed or their associated repair costs assessed. Costs assume a phasing schedule with annual escalations. Projects denoted with asterisk\* are presently under construction, those with asterisk\*\* are presently under planning and/or design.