



June 02, 2022

Pursuant to Section 2896 (3) of the New York Public Authorities Law, the Hudson River Park Trust reports that:

- (a) pursuant to Hudson River Park Act Section 7.3, the Hudson River Park Trust does not own any real property: it is the lessee under long term leases from each of the State and City of New York, respectively, demising all of the real property constituting Hudson River Park; and
- (b) the Hudson River Park Trust (the “Trust”) disposed of the following real property in Fiscal Year 2021-2022:

1. Intrepid Museum Foundation

Action: Lease

Transaction Date: July 27, 2021

Purchase/Sale Price:

The annual rent under the Lease is \$1.00 as the Intrepid has operated its museum in the City of New York rent free since 1982 in recognition of the museum’s contribution to the economy of New York City and its status as a valued cultural institution. The Intrepid offers a variety of veteran support, environmental and other educational opportunities.

Property Address:

Pier 86, Hudson River Park, located on West Street at the western end of West 46th Street in the Borough of Manhattan, City of New York

Description:

Under the terms of the Lease, Intrepid occupies and uses Pier 86 for the operation of a museum and related ancillary uses. The primary museum exhibit is U.S.S. Intrepid, a vessel that is listed on the National Register of Historic Places and is designated a National Historic Landmark. The Lease term is 30 years commencing on July 27, 2021 and expiring on July 27, 2051.