



INFORMATIONAL PRESENTATION TO FINANCE COMMITTEE

January 28, 2026 at 5:00 PM
Location: Hudson River Park Trust
Pier 57 Discovery Tank Classroom
25 11th Avenue
New York, NY 10011

MINUTES

Attendees:

Board: Jeffrey Kaplan (Chair), Purnima Kapur, Christine Berthet, Antonia Pereira (attended in-person), Ya-Ting Liu (on behalf of Deputy Mayor Kerson)

Staff: Noreen Doyle, Sikander Zuberi, Robert Atterbury, Robert Rodriguez, Kevin Quinn, Christine Fazio (all attended in-person)

While not required as part of the Authorities Budget Office process with respect to budgeting, Trust staff provided a presentation to the Finance Committee and the public on the FY 2027 Preliminary Budget. Mr. Zuberi explained that the Preliminary Budget would be posted on the Trust's website and placed at five locations in Hudson River Park and thus available for public review. The full Board would review and need to approve the final proposed budget at the March 2026 meeting.

[The preliminary budget was then posted on the screen and shared with the Directors and the public during the Zoom meeting.] President Doyle presented the preliminary budget focusing on Exhibit 1. She first compared the approved FY 26 budget with the projected revenue and expenses that staff expects to earn and incur by the end of the current fiscal year, or March 31, 2026. She then addressed the preliminary budget for FY 27, focusing on changes as compared to the approved FY 26 budget. She then turned to Exhibit 6 and provided more details on specific budget categories. She concluded discussing Exhibits 7 and 8 on capital construction and maintenance. The Directors asked a number of questions that were answered by Trust staff.

The presentation ended at 5:45 pm. [The FY 2027 proposed budget is available on the Trust website at <https://hudsonriverpark.org/about-us/public-information/financial-and-budget-information/>]