



## INFORMATIONAL PRESENTATION TO FINANCE COMMITTEE

**March 24, 2026 at 5:00 PM**  
**Location: Hudson River Park Trust**  
**Pier 40**  
**353 West Street**  
**New York, NY 10014**

### MINUTES

Attendees:

Board: Jeffrey Kaplan (Chair), Idehen (I.D.) Aruede, Christine Berthet, Antonia Pereira (all attended virtually)

Staff: Noreen Doyle, Sikander Zuberi, Robert Atterbury, Robert Nguyen, Christine Fazio, Karen Asner (all attended in-person); Robert Rodriguez (attended virtually)

Trust staff provided a presentation to the Finance Committee and the public on the FY 2027 Proposed Budget that would be subject to the full Hudson River Park Trust Board review and vote scheduled for March 26, 2026.

[The Proposed Budget was then posted on the screen and shared with the Directors and the public during the Zoom meeting.] President Doyle noted that the Preliminary Budget discussed with the Finance Committee in January was posted on the Trust's website and in physical locations throughout the Park at that time. She then presented the Proposed Budget for FY 27, focusing on Exhibit 1. She first compared the Approved FY 26 Budget with the projected revenue and expenses through the end of FY 26 on March 31, 2026, explaining a few key differences from the January budget discussion with the Directors. She then addressed the Proposed Budget for FY 27, focusing on changes as compared to the Preliminary Budget for FY 27. For revenue, changes include an adjustment that reflects a modest decrease related to continued expectation of less tourism in New York City and a reduction in parking income. For expenses, changes since January include an expected increase in utility costs. The President also reviewed Exhibit 6 which provides more details on specific OTPS budget categories and Exhibit 7 which focuses on capital equipment and capital maintenance. The Directors asked a number of questions that were answered by Trust staff. The Directors did not recommend any changes to the Proposed Budget prior to the Trust staff sharing the Proposed Budget with the full Board.

The presentation ended at 5:48 pm.