

Budget Report for Hudson River Park Trust

Fiscal Year Ending: 03/31/2027

Run Date: 07/02/2026

Status: CERTIFIED

Certified Date:12/29/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$14,585,279.00	\$13,880,665.00	\$12,498,465.00	\$12,873,419.00	\$13,323,989.00	\$13,723,708.00
	Rental And Financing Income	\$25,364,131.00	\$25,744,309.00	\$25,147,999.00	\$25,902,439.00	\$26,809,024.00	\$27,613,295.00
	Other Operating Revenues	\$13,401,612.00	\$13,803,660.00	\$14,470,000.00	\$14,904,100.00	\$15,425,744.00	\$15,888,516.00
Non-Operating Revenues							
	Investment Earnings	\$9,551,857.00	\$7,650,585.00	\$5,737,939.00	\$3,729,660.00	\$2,424,279.00	\$1,575,781.00
	State Subsidies/Grants	\$6,534,852.00	\$5,419,366.00	\$15,929,366.00	\$27,387,835.00	\$6,994,384.00	\$19,000,000.00
	Federal Subsidies/Grants	\$171,692.00	\$50,000.00	\$1,200,000.00	\$763,000.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$3,359,985.00	\$2,645,264.00	\$8,159,936.00	\$23,744,683.00	\$11,451,381.00	\$3,275,000.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$7,592,265.00	\$16,871,234.00	\$18,229,450.00	\$9,932,867.00	\$31,266,484.00	\$16,812,412.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$80,561,673.00	\$86,065,083.00	\$101,373,155.00	\$119,238,003.00	\$107,695,285.00	\$97,888,712.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$12,273,311.00	\$13,539,930.00	\$16,931,024.00	\$17,438,955.00	\$18,049,318.00	\$18,590,798.00
	Other Employee Benefits	(\$3,678,585.00)	\$2,000,000.00	\$2,000,000.00	\$2,060,000.00	\$2,132,100.00	\$2,196,063.00
	Professional Services Contracts	\$11,635,952.00	\$12,363,862.00	\$15,731,237.00	\$16,203,174.00	\$16,770,286.00	\$17,273,394.00
	Supplies And Materials	\$909,950.00	\$1,102,074.00	\$1,660,910.00	\$1,710,737.00	\$1,770,613.00	\$1,823,731.00
	Other Operating Expenses	\$7,891,404.00	\$9,513,502.00	\$10,562,700.00	\$10,879,581.00	\$11,260,366.00	\$11,598,177.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$16,732,411.00	\$21,067,457.00	\$56,750,275.00	\$79,135,439.00	\$77,511,836.00	\$60,193,137.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$20,077,119.00	\$20,679,433.00	\$21,299,816.00	\$21,938,810.00	\$22,596,974.00	\$23,274,884.00
Total expenses		\$65,841,562.00	\$80,266,258.00	\$124,935,962.00	\$149,366,696.00	\$150,091,493.00	\$134,950,184.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$14,720,111.00	\$5,798,825.00	(\$23,562,807.00)	(\$30,128,693.00)	(\$42,396,208.00)	(\$37,061,472.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://hudsonriverpark.org/about-us/public-information/>

Additional Comments