



**PRELIMINARY PROPOSED BUDGET
FISCAL YEAR 2021**

Each year, staff prepares a preliminary proposed budget for the upcoming fiscal year in advance of Board of Directors review and approval. The preliminary proposed budget is then placed on the Trust's website in February. The Trust's fiscal year coincides with the New York State fiscal year commencing on April 1 and extending to March 31 of the following calendar year.

The preliminary proposed budget is prepared at the same level of detail as the final proposed budget presented to the Board of Directors at its March meeting. It includes revenue projections by source, operating expenses including both personnel costs and expenses associated with "OTPS" (or "other than personnel services") and anticipated outlays for equipment and construction for the building of the Park.

As capital maintenance outlays are important to the financial condition of the Trust; a projection for that cost is presented in addition to depreciation, which is a non-cash "book" accounting item.

This proposed budget is preliminary and subject to revision based on new information that becomes available during February and March, and is also subject to change based on comments and directives by the Board of Directors. All material revisions to the preliminary proposed budget are highlighted when the final proposed budget is present to the Board of Directors in March.

Other financial information of Hudson River Park Trust can be found on the Trust's website at <https://hudsonriverpark.org/about-us/hrpt/financial-and-budget-information>.

HUDSON RIVER PARK TRUST - PRELIMINARY PROPOSED FY 2021 BUDGET

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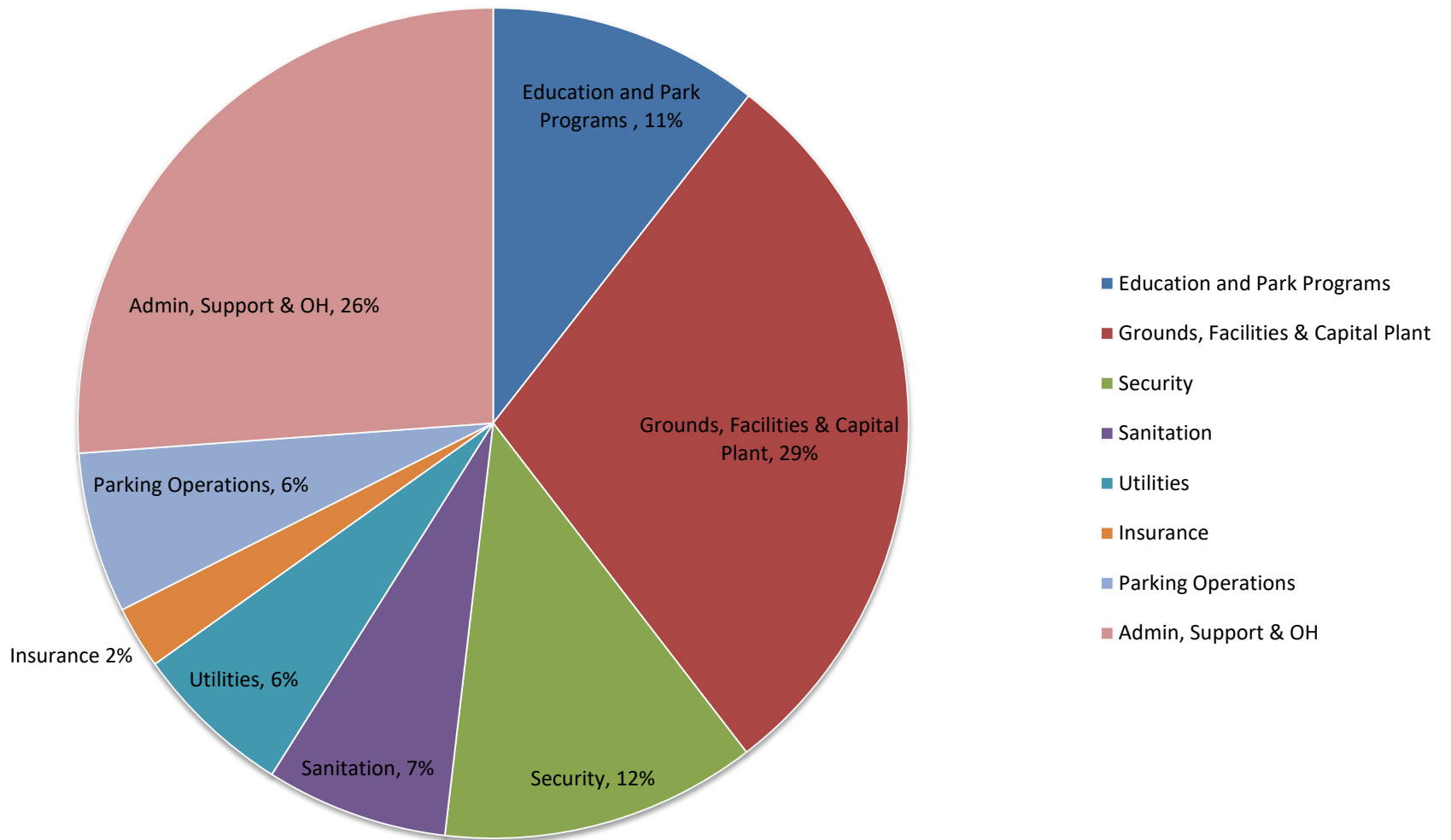
HUDSON RIVER PARK TRUST - FY 2021 PRELIMINARY PROPOSED BUDGET

EXHIBIT 1 - REVENUE AND OPEX (COMPARISON FY APPROVED 2020, PROJECTED 2020 AND PROPOSED 2021)

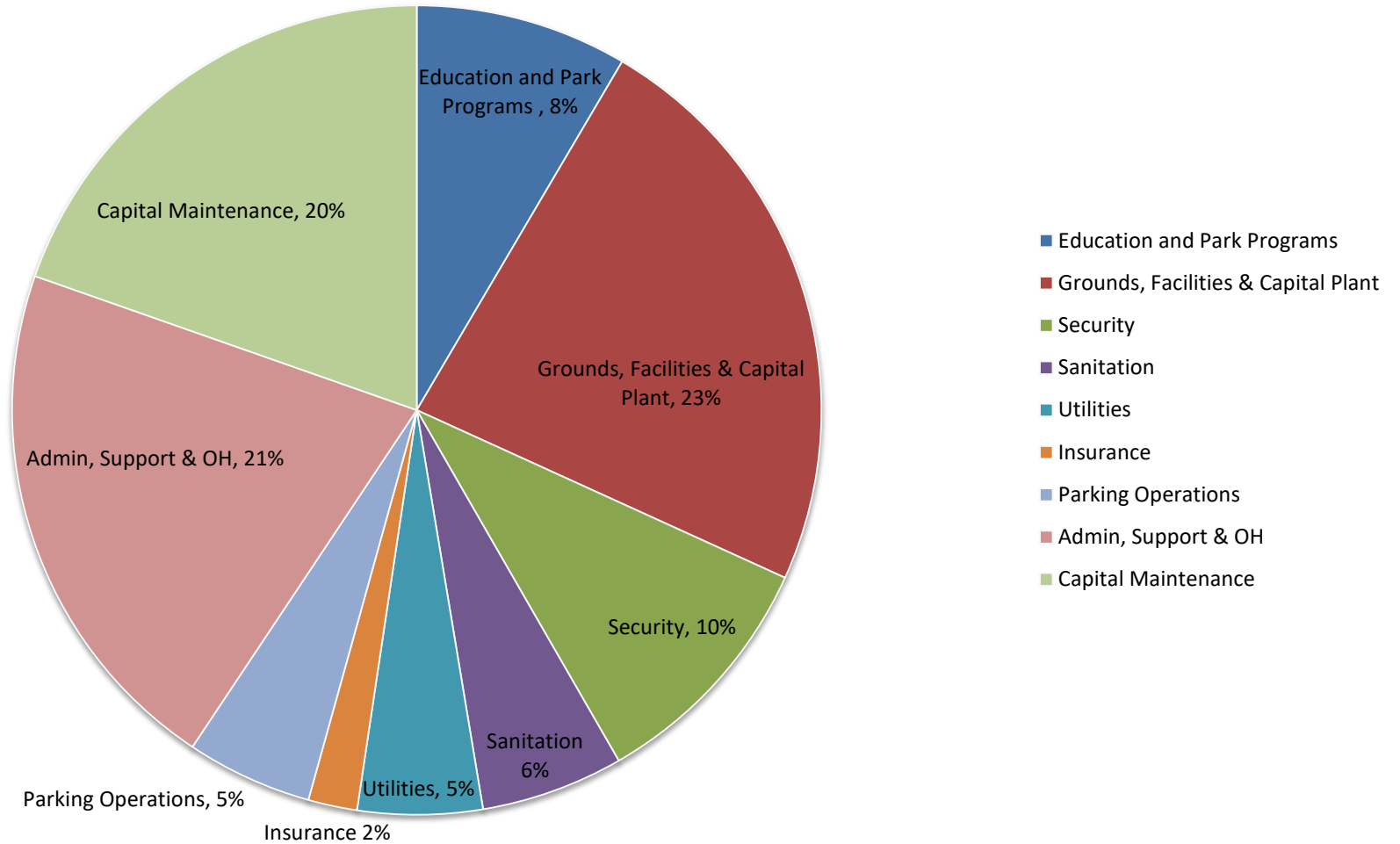
	APPROVED FY2020	PROJECTED FY2020	PROPOSED FY2021	% CHANGE BUDGET	% CHANGE BUDGET VS PROJ
REVENUE					
LEASE & OCCUPANCY PERMITS (c)	\$19,891,372	\$21,078,011	\$21,745,673	9%	3%
PARKING, & FEE REVENUE					
FEES - GEN'L	\$1,355,000	\$1,298,393	\$1,005,000	-26%	-23%
FIELD FEES	\$250,000	\$194,150	\$250,000	0%	29%
PARKING INCOME (NET OF TAXES)	\$7,731,088	\$7,840,181	\$7,781,355	1%	-1%
TOTAL PARKING & FEE REVENUE	\$9,336,088	\$9,332,724	\$9,036,355	-3%	-3%
OTHER REVENUE					
INTEREST	\$2,600,000	\$3,376,130	\$2,477,872	-5%	-27%
CONTRIBUTIONS & GRANTS	\$1,125,000	\$2,450,000	\$2,375,000	111%	-3%
SPONSORSHIPS	\$300,000	\$425,000	\$400,000	33%	-6%
OTHER INCOME	\$90,000	\$262,669	\$140,000	56%	-47%
RESTRICTED FOR CAPITAL	\$0	(\$1,350,000)	(\$1,250,000)	N/A	-7%
TOTAL OTHER REVENUE	\$4,115,000	\$5,163,799	\$4,142,872	1%	-20%
TOTAL REVENUE	\$33,342,459	\$35,574,533	\$34,924,900	5%	-2%
EXPENSES					
PAYROLL REG-FULL	\$7,249,712	\$6,918,126	\$7,982,144	10%	15%
PAYROLL - OVERTIME	\$93,000	\$73,351	\$90,500	-3%	23%
PAYROLL PART TIME & SEASONALS	\$507,777	\$475,290	\$579,024	14%	22%
SUBTOTAL DIRECT PAYROLL	\$7,850,488	\$7,466,767	\$8,651,668	10%	16%
FRINGE-WORKERS COMP.	\$123,310	\$117,282	\$131,989	7%	13%
FRINGE- STATE UNEMP.	\$61,218	\$58,226	\$68,009	11%	17%
FRINGE - RETIRE. CONTRIB.	\$829,746	\$789,189	\$922,593	11%	17%
FRINGE-FICA	\$567,846	\$540,090	\$616,505	9%	14%
FRINGE- MEDICAL	\$1,214,670	\$1,155,298	\$1,368,640	13%	18%
FRINGE - OTHER	\$256,560	\$244,020	\$267,626	4%	10%
SUBTOTAL FRINGE BENEFITS	\$3,053,350	\$2,904,106	\$3,375,363	11%	16%
TOTAL PERSONNEL SERVICES	\$10,903,838	\$10,370,874	\$12,027,031	10%	16%
OTHER THAN PERSONAL SERVICES (OTPS)					
INSURANCE	\$3,924,957	\$3,891,083	\$4,363,244	11%	12%
JANITORIAL/SANITATION	\$1,835,000	\$1,600,941	\$1,975,261	8%	23%
LEGAL FEE	\$500,000	\$185,724	\$750,000	50%	304%
LIGHT POWER & UTILITIES	\$1,200,000	\$1,693,420	\$1,727,288	44%	2%
PIER 40 PARKING MANAGEMENT	\$1,505,934	\$1,559,721	\$1,641,234	9%	5%
SECURITY	\$3,328,175	\$3,080,679	\$3,425,000	3%	11%
OTPS, OTHER	\$4,994,775	\$3,780,997	\$6,325,825	27%	67%
REIMBURSEMENT	(\$3,999,183)	(\$3,704,591)	(\$4,468,696)	12%	21%
SUBTOTAL OTPS	\$13,289,659	\$12,087,975	\$15,739,156	18%	30%
TOTAL OPEX (PERSONNEL AND OTPS)	\$24,193,497	\$22,458,848	\$27,766,187	15%	24%
NOI / OPERATING SURPLUS (PRE CAPx & CAPm, NON-CASH EXPENSES)	\$9,148,963	\$13,115,685	\$7,158,714	-22%	-45%
CAPITAL MAINTENANCE (CAPm) (a)	\$29,247,083	\$23,531,563	\$46,381,700	59%	97%
REIMBURSEMENT (FROM GOVERNMENT AND RESTRICTED)	(\$24,041,485)	(\$22,132,936)	(\$40,884,556)	70%	85%
EQUIPMENT (CAPx)	\$1,604,172	\$1,604,172	\$1,306,000	-19%	-19%
SUBTOTAL OF CAPx AND CAPm	\$6,809,769	\$3,002,799	\$6,803,144	0%	127%
OPERATING SURPLUS (DEFICIT) AFTER CAPx & CAPm	\$2,339,193	\$10,112,885	\$355,569	-85%	-96%
NON-CASH, NON-OPERATING EXPENSES					
OTHER POST EMPLOYMENT BENEFITS	\$1,366,143	\$1,366,143	\$1,407,128	3%	3%
DEPRECIATION	\$12,086,347	\$12,086,347	\$12,448,937	3%	3%
SUBTOTAL NON-CASH, NON-OPERATING EXPENSES	\$13,452,490	\$13,452,490	\$13,856,065	3%	3%
NOI (AFTER NON-CASH, NON-OPERATING EXPENSES) (b)	(\$4,303,527)	(\$336,805)	(\$6,697,351)	56%	1888%

EXHIBIT 2- FUNCTION SUMMARY- 2021 PRELIMINARY PROPOSED BUDGET VS 2020 APPROVED BUDGET						
HUDSON RIVER PARK		APPROVED	PROJECTED	PROPOSED	% CHANGE	% CHANGE
FISCAL SUMMARY	Note	2020 BUDGET	2020 FY	2021 BUDGET	BUDGET	PROJECTION
OPERATING REVENUE	1	33,342,459	35,574,533	34,924,900	5%	-2%
DIRECT PARK OPERATIONS						
EDUCATION AND PARK PROGRAMS		2,325,533	2,217,055	2,938,146	26%	33%
GROUND, FACILITIES & CAPITAL PLANT		7,306,454	6,544,610	8,773,665	20%	34%
SECURITY		3,328,175	3,080,679	3,425,000	3%	11%
SANITATION		1,835,000	1,600,941	1,975,261	8%	23%
UTILITIES		1,200,000	1,693,420	1,727,288	44%	2%
INSURANCE		3,924,957	3,891,083	4,363,244	11%	12%
TOTAL DIRECT PARK OPERATIONS		19,920,119	19,027,788	23,202,603	16%	22%
PARKING OPERATIONS		1,609,184	1,660,471	1,744,780	8%	5%
ADMIN, SUPPORT & OH		6,663,376	5,475,181	7,287,499	9%	33%
REIMBURSEABLE EXPENSES		(3,999,183)	(3,704,591)	(4,468,696)		
TOTAL OPERATING (OPEX)	2	24,193,497	22,458,848	27,766,187	15%	24%
OPERATING SURPLUS (DEFICIT)		9,148,963	13,115,685	7,158,714	-22%	-45%
CAPx AND CAPm NET REIMBURSABLE	3	6,809,769	3,002,799	6,803,144	0%	127%
ANNUAL SURPLUS (DEFICIT)		2,339,193	10,112,885	355,569	-85%	-96%
NON OPERATING EXPENSE	4	13,452,490	13,452,490	13,856,065	3%	3%
NOI (AFTER NON CASH TRANSACTIONS)(a)	5	(4,303,527)	(336,805)	(6,697,351)	56%	1888%
Notes						
		2020	2020	2021	% CHANGE	% CHANGE
		BUDGET	PROJECTED	BUDGET	BUDGET	PROEJCTION
1 - Included in Operating Revenue						
Lease and Occupancy Permits		19,891,372	21,078,011	21,745,673	9%	3%
Parking		7,731,088	7,840,181	7,781,355	1%	-1%
Fees		1,605,000	1,492,543	1,255,000	-22%	-16%
Interest		2,600,000	3,376,130	2,477,872	-5%	-27%
Contribution		1,125,000	2,450,000	2,375,000	111%	-3%
Sponsorship		300,000	425,000	400,000	33%	-6%
Other income		90,000	262,669	140,000	56%	-47%
Restricted for Capital		0	(1,350,000)	(1,250,000)		-7%
2 - Included in OPEX						
Payroll		7,850,488	7,466,767	8,651,668	10%	16%
Fringe Benefits		3,053,350	2,904,106	3,375,363	11%	16%
Total Personnel		10,903,838	10,370,874	12,027,031	10%	16%
Full Time Permanent Employees		82	83	92	12%	11%
3 - Included in CAPM (net of reimbursements)						
Equipment (Incl replacements)		1,604,172	1,604,172	1,306,000	-19%	-19%
Upland and Park Piers		4,738,764	4,333,220	5,672,498	20%	31%
Marine Structures		6,062,980	7,301,801	2,560,000	-58%	-65%
Pier 40		18,445,339	11,896,542	38,149,202	107%	221%
Reimbursable expense		(24,041,485)	(22,132,936)	(40,884,556)		85%
4 - Non operating cost						
Other Post Employment Benefits		1,366,143	1,366,143	1,407,128	3%	3%
Depreciation (CAPx and CAPm)		12,086,347	12,086,347	12,448,937	3%	3%
Total non operating cost		13,452,490	13,452,490	13,856,065	3%	3%
5- Annual Surplus (Deficit)						
Additional Notes						
Operating Surplus (Deficit)		9,148,963	13,115,685	7,158,714	-22%	-45%
Non operating cost		(13,452,490)	(13,452,490)	(13,856,065)	3%	3%
		(4,303,527)	(336,805)	(6,697,351)	56%	1888%

2021 DISTRIBUTION OF EXPENSES NET OF REIMBURSEMENT (EXCLUDES CAPM)



**2021
DISTRIBUTION OF EXPENSES NET OF REIMBURSEMENT
(INCLUDES CAPM)**

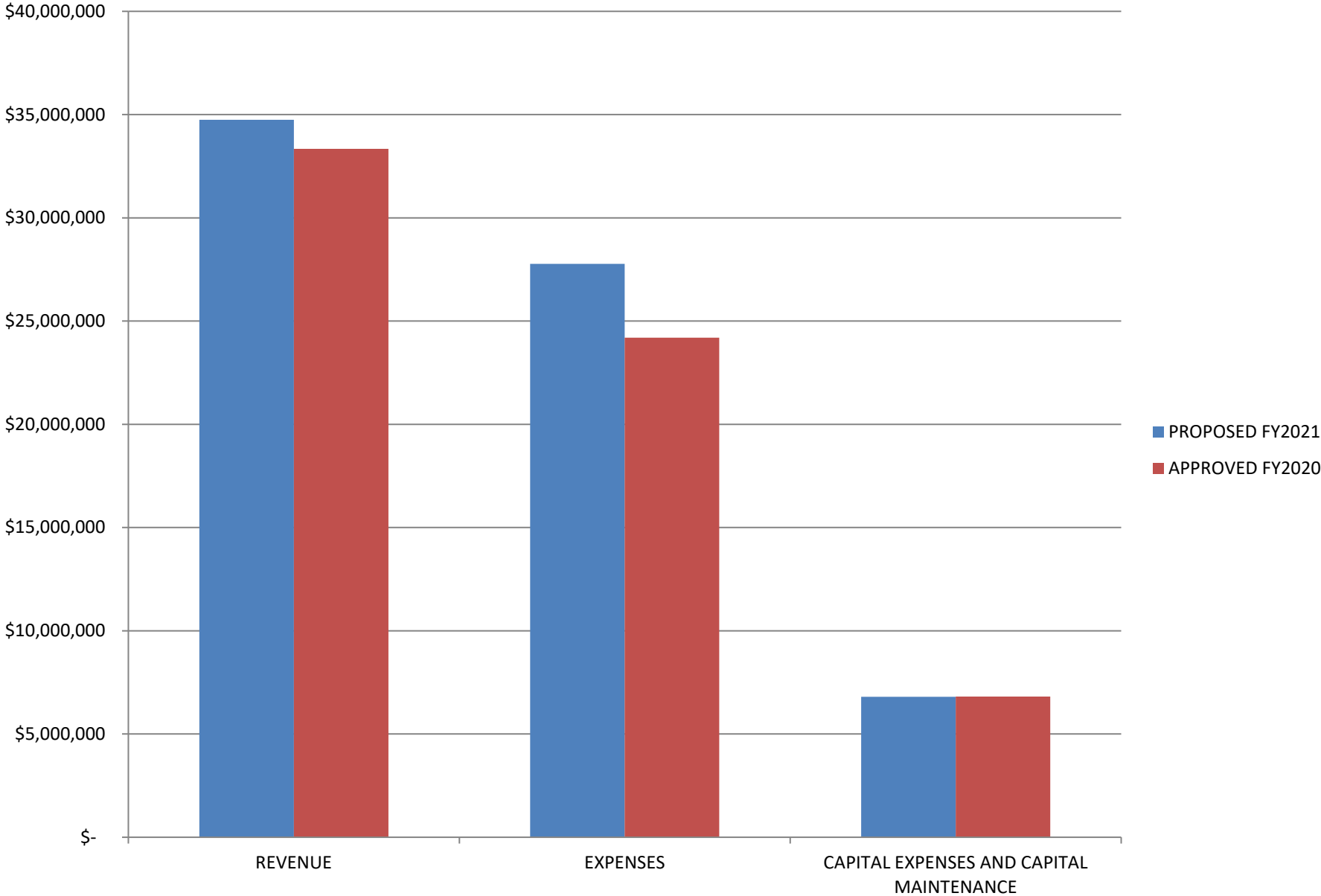


HUDSON RIVER PARK TRUST - FY 2021

EXHIBIT 3 - BUDGET SUMMARY (COMPARISON FY 2021 PRELIMINARY PROPOSED VS FY 2020 APPROVED)

	PROPOSED BUDGET FY 2021	APPROVED BUDGET FY 2020	CHANGE	PCT CHANGE
OPERATING REVENUE (see Exhibit 4)				
TOTAL LEASE, OCCUPANCY, FEES AND PARKING	\$30,782,028	\$29,227,459	\$1,554,569	5%
TOTAL OTHER REVENUE	\$4,142,872	\$4,115,000	\$27,872	1%
TOTAL OPERATING REVENUE	\$34,924,900	\$33,342,459	\$1,582,441	5%
PERSONNEL EXPENSES (see Exhibit 5)				
PAYROLL	\$8,651,668	\$7,850,488	\$801,180	10%
FRINGE BENEFITS	<u>\$3,375,363</u>	<u>\$3,053,350</u>	<u>\$322,013</u>	<u>11%</u>
TOTAL PERSONNEL	\$12,027,031	\$10,903,838	\$1,123,193	10%
OTHER THAN PERSONAL SERVICES (see Exhibit 6 & 8) (a)	\$15,739,156	\$13,289,659	\$2,449,497	18%
OPERATING INCOME (LOSS)	\$7,158,714	\$9,148,963	(\$1,990,249)	-22%
CAPITAL EXPENSES (see Exhibit 7)				
CAPITAL EXPENSES - EQUIPMENT	\$1,306,000	\$1,604,172	(\$298,172)	-19%
CAPITAL MAINTENANCE - UPLAND AND PARK PIERS	\$5,672,498	\$4,738,764	\$933,734	20%
CAPITAL MAINTENANCE - MARINE	\$2,560,000	\$6,062,980	(\$3,502,980)	-58%
CAPITAL MAINTENANCE & IMPROVEMENTS- PIER 40	\$38,149,202	\$18,445,339	\$19,703,864	107%
REIMBURSEABLE EXPENSE	<u>(\$40,884,556)</u>	<u>(\$24,041,485)</u>	<u>(\$16,843,071)</u>	<u>70%</u>
TOTAL NET CAPITAL EXPENSES AND CAPITAL MAINTENANCE	\$6,803,144	\$6,809,769	(\$6,625)	0%
TOTAL OPEX AND NET CAPX AND CAPM	\$34,569,331	\$31,003,266	\$3,566,065	12%
OPERATING INCOME LESS CAPX AND CAPM	\$355,569	\$2,339,193	(\$1,983,624)	-85%

SUMMARY

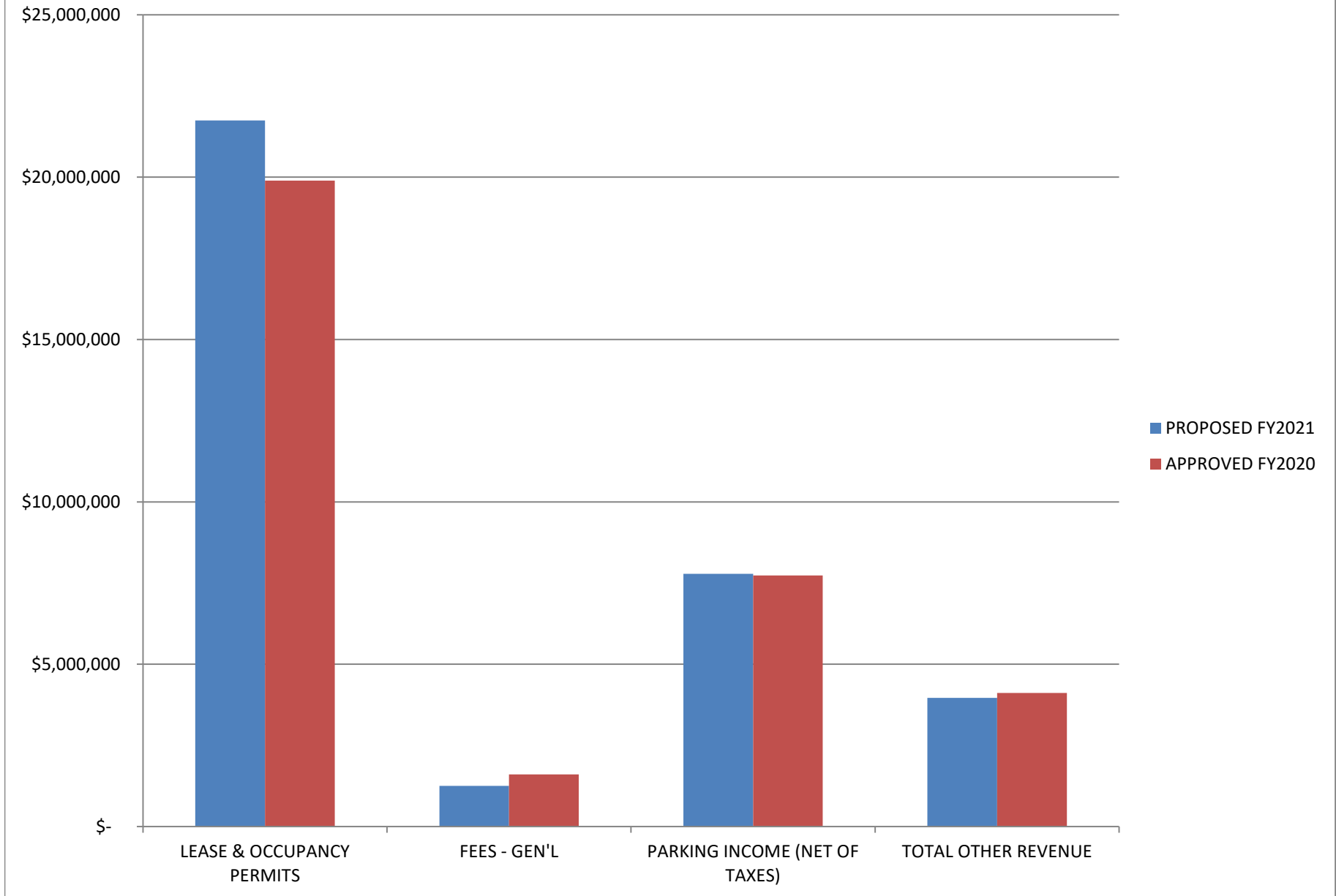


HUDSON RIVER PARK TRUST - FY 2020

EXHIBIT 4 - REVENUE (COMPARISON FY 2021 PRELIMINARY PROPOSED VS FY 2020 APPROVED)

	PROPOSED FY 2021	APPROVED FY 2020	\$ CHANGE	% CHANGE
LEASE & OCCUPANCY PERMITS	\$21,745,673	\$19,891,372	\$1,854,302	9%
PARKING, & FEE REVENUE				
FEES - GEN'L	\$1,005,000	\$1,355,000	(\$350,000)	-26%
FIELD FEES	\$250,000	\$250,000	\$0	0%
PARKING INCOME (NET OF TAXES)	<u>\$7,781,355</u>	<u>\$7,731,088</u>	<u>\$50,267</u>	<u>1%</u>
PARKING & FEE REVENUE	\$9,036,355	\$9,336,088	(\$299,733)	-3%
OTHER REVENUE				
INTEREST	\$2,477,872	\$2,600,000	(\$122,128)	-5%
CONTRIBUTIONS	\$2,350,000	\$1,100,000	\$1,250,000	114%
SPONSORSHIPS	\$400,000	\$300,000	\$100,000	33%
OTHER INCOME	\$140,000	\$90,000	\$50,000	56%
GRANTS	\$25,000	\$25,000	<u>\$0</u>	<u>0%</u>
TRANSFER TO RESTRICTED CAPITAL	<u>(\$1,250,000)</u>	<u>\$0</u>	<u>(\$1,250,000)</u>	<u>N/A</u>
TOTAL OTHER REVENUE	\$4,142,872	\$4,115,000	\$27,872	1%
TOTAL REVENUE	\$34,924,900	\$33,342,459	\$1,582,441	5%

REVENUE

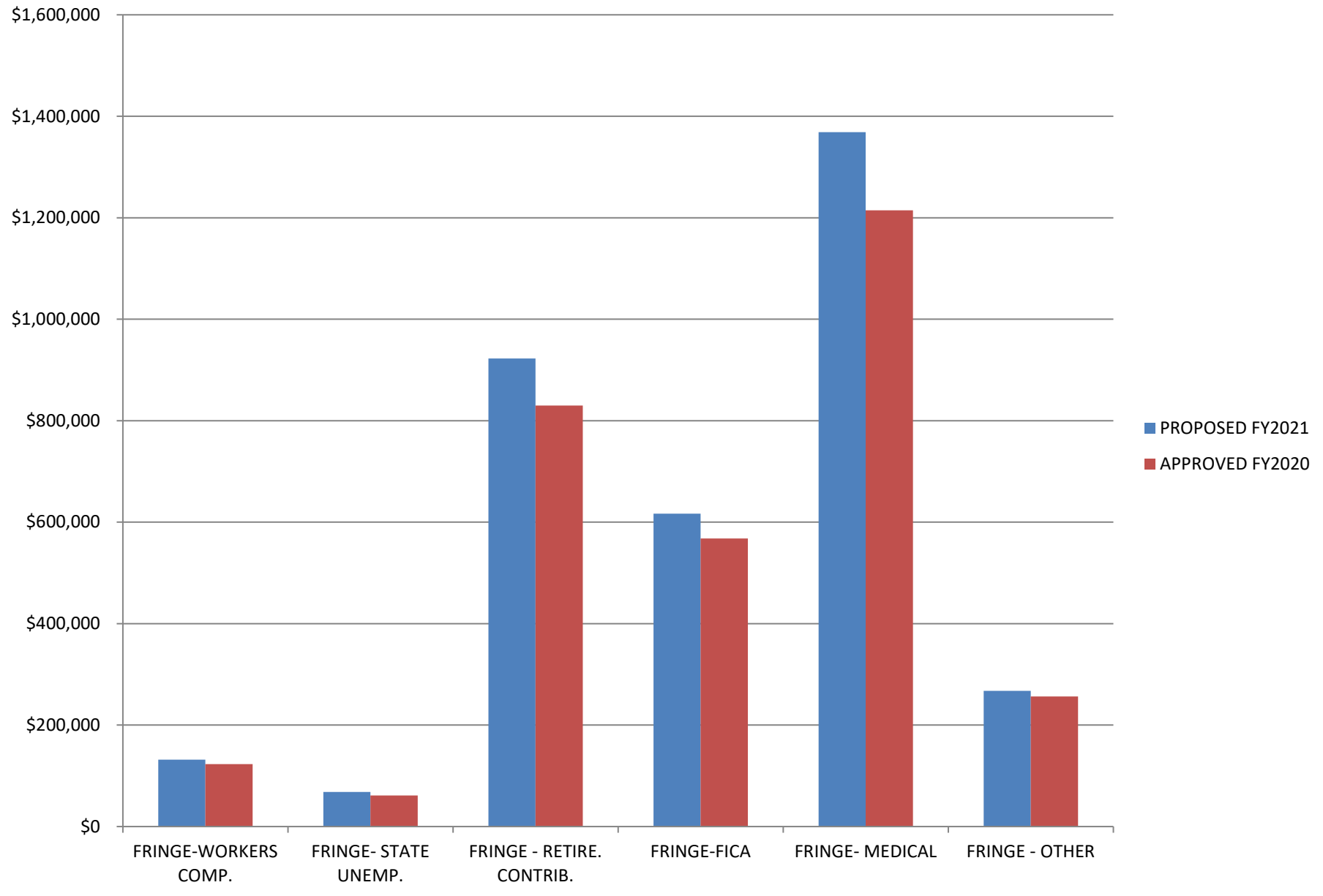


HUDSON RIVER PARK TRUST - FY 2021

EXHIBIT 5 - PERSONNEL SERVICES (COMPARISON FY 2021 PRELIMINARY PROPOSED VS FY 2020 APPROVED)

	PRPOSED FY2021	APPROVED FY2020	\$ CHANGE	PCT CHANGE
PAYROLL REG-FULL TIME	7,982,144	7,249,712	732,432	10%
PAYROLL - OVERTIME	90,500	93,000	(2,500)	-3%
PAYROLL PART TIME & SEASONALS	579,024	507,777	71,248	14%
SUBTOTAL PAYROLL	8,651,668	7,850,488	801,180	10%
TUITION REIMBURSEMENT	20,000	20,000	0	0%
FRINGE-VISION CARE	6,968	5,776	1,191	21%
FRINGE-DENTAL	54,480	54,428	52	0%
FRINGE-WORKERS COMP.	131,989	123,310	8,680	7%
FRINGE- STATE UNEMP.	68,009	61,218	6,791	11%
FRINGE- DISABILITY	12,952	12,100	852	7%
FRINGE - RETIRE. CONTRIB.	922,593	829,746	92,847	11%
FRINGE-FICA	616,505	567,846	48,659	9%
FRINGE-TRANSIT CHECK	110,400	104,400	6,000	6%
FRINGE- MEDICAL	1,368,640	1,214,670	153,970	13%
FRINGE - NY METRO - M TAX	59,826	56,855	2,971	5%
FRINGE - FLEXIBLE SPENDING	3,000	3,000	0	0%
FRINGE BENEFITS	3,375,363	3,053,350	322,013	11%
TOTAL PERSONNEL SERVICES	12,027,031	10,903,838	1,123,193	10%

FRINGE

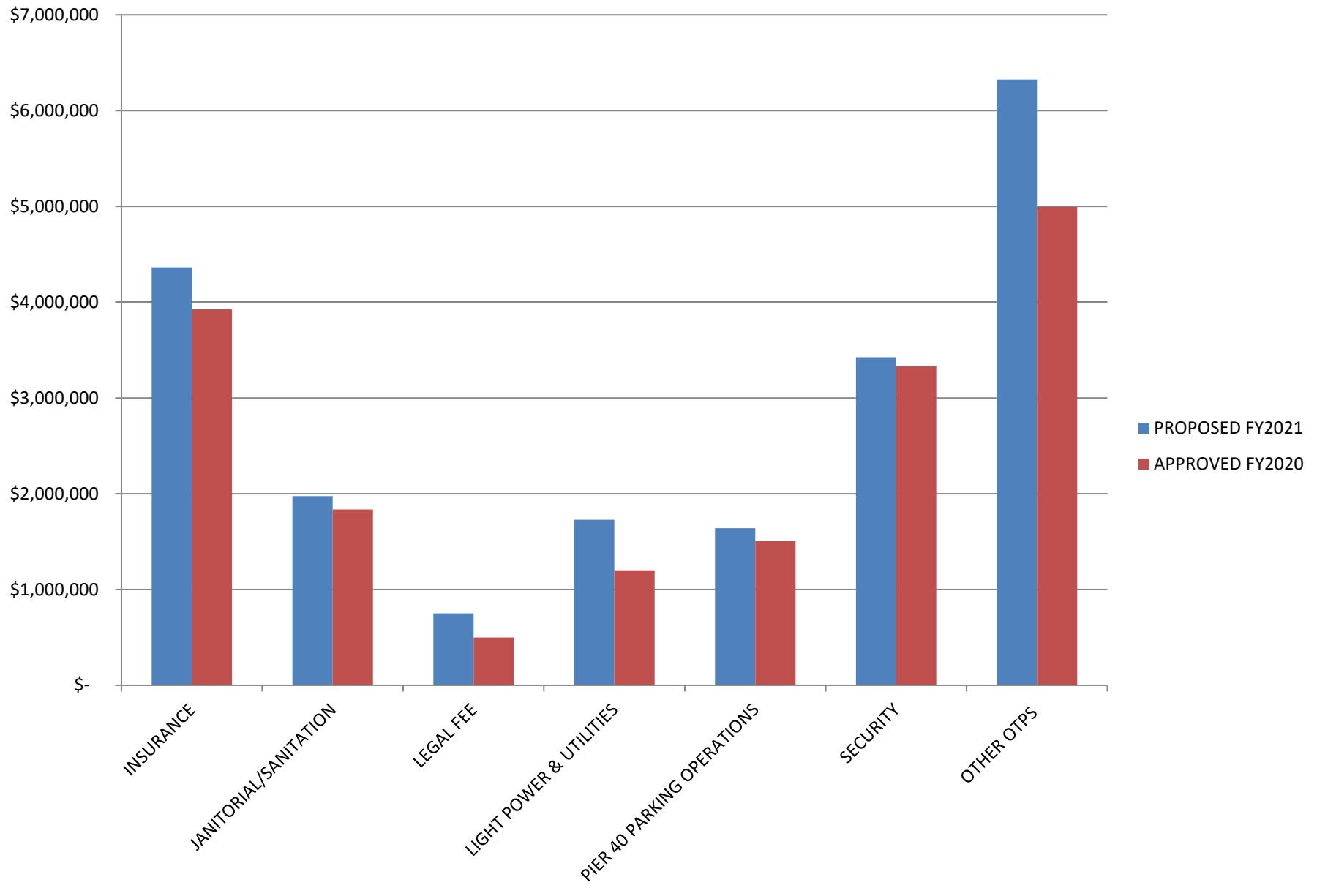


HUDSON RIVER PARK TRUST - FY 2021

EXHIBIT 6 - OTHER THAN PERSONNEL SERVICES (OTPS) (COMPARISON FY 2021 PRELIMINARY PROPOSED BUDGET VS FY 2020 APPROVED)

BUDGET CATEGORY	PROPOSED FY 2021	APPROVED FY 2020	PROJECTED ACTUAL FY 2020	BUDGET CHANGE	PCT CHANGE	BUDGET CATEGORY	PROPOSED FY 2021	APPROVED FY 2020	PROJECTED ACTUAL FY 2020	BUDGET CHANGE	PCT CHANGE
ADVERTISING / PROMOTION	\$243,000	\$213,500	\$202,500	\$29,500	14%	PAYROLL FEES	\$37,500	\$35,000	\$35,000	\$2,500	7%
AUDITING FEE	\$175,000	\$175,000	\$150,000	\$0	0%	PHOTOGRAPHER	\$500	\$500	\$0	\$0	0%
AUTO MTNCE. & GASOLINE	\$63,250	\$83,500	\$48,160	(\$20,250)	-24%	PLANT MATERIALS	\$74,500	\$62,000	\$65,000	\$12,500	20%
AUTO SERVICE	\$25,000	\$25,000	\$25,000	\$0	N/A	POSTAGE	\$25,000	\$20,000	\$35,000	\$5,000	25%
FUEL	\$35,000	\$50,000	\$32,013	(\$15,000)	N/A	PRINTING & REPRODUCTION	\$140,676	\$148,176	\$105,176	(\$7,500)	-5%
BANK FEES	\$25,000	\$25,000	\$25,000	\$0	0%	REPAIRS & MTNCE - BLDG	\$80,000	\$80,500	\$83,500	(\$500)	-1%
BUSINESS MEALS	\$1,000	\$1,000	\$500	\$0	0%	REPAIRS & MTNCE - MARINE	\$15,000	\$15,000	\$16,000	\$0	0%
COMPUTER CONSULTANT	\$65,000	\$65,000	\$25,000	\$0	0%	REPAIRS & MTNCE- EQUIPT	\$101,800	\$98,800	\$30,000	\$3,000	3%
COMPUTER HARDWARE	\$110,000	\$35,000	\$35,000	\$75,000	214%	REPAIRS & MTNCE- OFFICE	\$0	\$0	\$0	\$0	N/A
COMPUTER SOFTWARE	\$264,110	\$191,610	\$191,610	\$72,500	38%	REPAIRS & MTNCE-OTHER	\$30,000	\$30,000	\$30,480	\$0	0%
EDUCATIONAL TRAINING	\$53,400	\$65,500	\$29,560	(\$12,100)	-18%	REPAIR & MAINT REC FACILITIES	\$0	\$0	\$0	\$0	N/A
EMPLOYEE RECRUITMENT	\$20,000	\$12,000	\$20,000	\$8,000	67%	SECURITY EQUIPMENT	\$15,500	\$16,600	\$16,000	(\$1,100)	N/A
FEES & MEMBERSHIP	\$11,500	\$13,535	\$11,625	(\$2,035)	-15%	SEMINARS & CONFERENCES	\$17,350	\$18,250	\$10,250	(\$900)	-5%
GENERAL CONSULTANT	\$2,297,700	\$1,273,319	\$616,586	\$1,024,381	80%	SIGNS & BANNERS	\$104,475	\$110,000	\$98,000	(\$5,525)	-5%
INTERNET	\$84,045	\$53,045	\$53,045	\$31,000	58%	SUBSCRIPTION	\$64,063	\$44,980	\$27,700	\$19,083	42%
INVESTMENT FEES	\$104,000	\$104,000	\$104,000	\$0	N/A	SUPPLIES	\$154,250	\$153,250	\$162,025	\$1,000	1%
LANDSCAPING	\$31,000	\$33,000	\$40,000	(\$2,000)	-6%	TELEPHONE EQUIP/ACCESSORIES	\$13,000	\$36,000	\$15,000	(\$23,000)	-64%
LEASE EQUIPMENT/RENTAL	\$127,501	\$96,000	\$77,746	\$31,501	33%	TELEPHONE & ELECTRONIC COMMUNICATIONS	\$138,390	\$112,390	\$127,890	\$26,000	23%
TRAVEL	\$14,250	\$18,250	\$12,250	(\$4,000)	-22%	TOOLS	\$16,000	\$13,500	\$12,200	\$2,500	19%
MEETING EXPENSES	\$11,000	\$10,000	\$6,750	\$1,000	10%	TOOLS REPAIR	\$1,500	\$1,500	\$750	\$0	N/A
MISC EXPENSE	\$10,000	\$10,000	\$2,500	\$0	0%	TRAFFIC CONTROL EQUIPMENT	\$5,000	\$4,000	\$10,000	\$1,000	N/A
MOVIES	\$25,000	\$25,000	\$24,000	\$0	0%	UNIFORM	\$65,260	\$63,260	\$65,500	\$2,000	3%
OFFICE SUPPLY	\$50,000	\$50,000	\$50,000	\$0	0%	VOLUNTEER EXPENSE	\$2,500	\$2,500	\$4,500	\$0	N/A
OTHER EXPENSES	\$5,900	\$2,850	\$1,075	\$3,050	107%						
OTHER OUTSIDE SERVICES	\$1,341,805	\$1,267,360	\$1,034,897	\$74,445	6%						
OVERNIGHT MAIL	\$30,100	\$30,100	\$12,209	\$0	0%						
						TOTAL OTPS	\$6,325,825	\$4,994,775	\$3,780,997	#####	27%

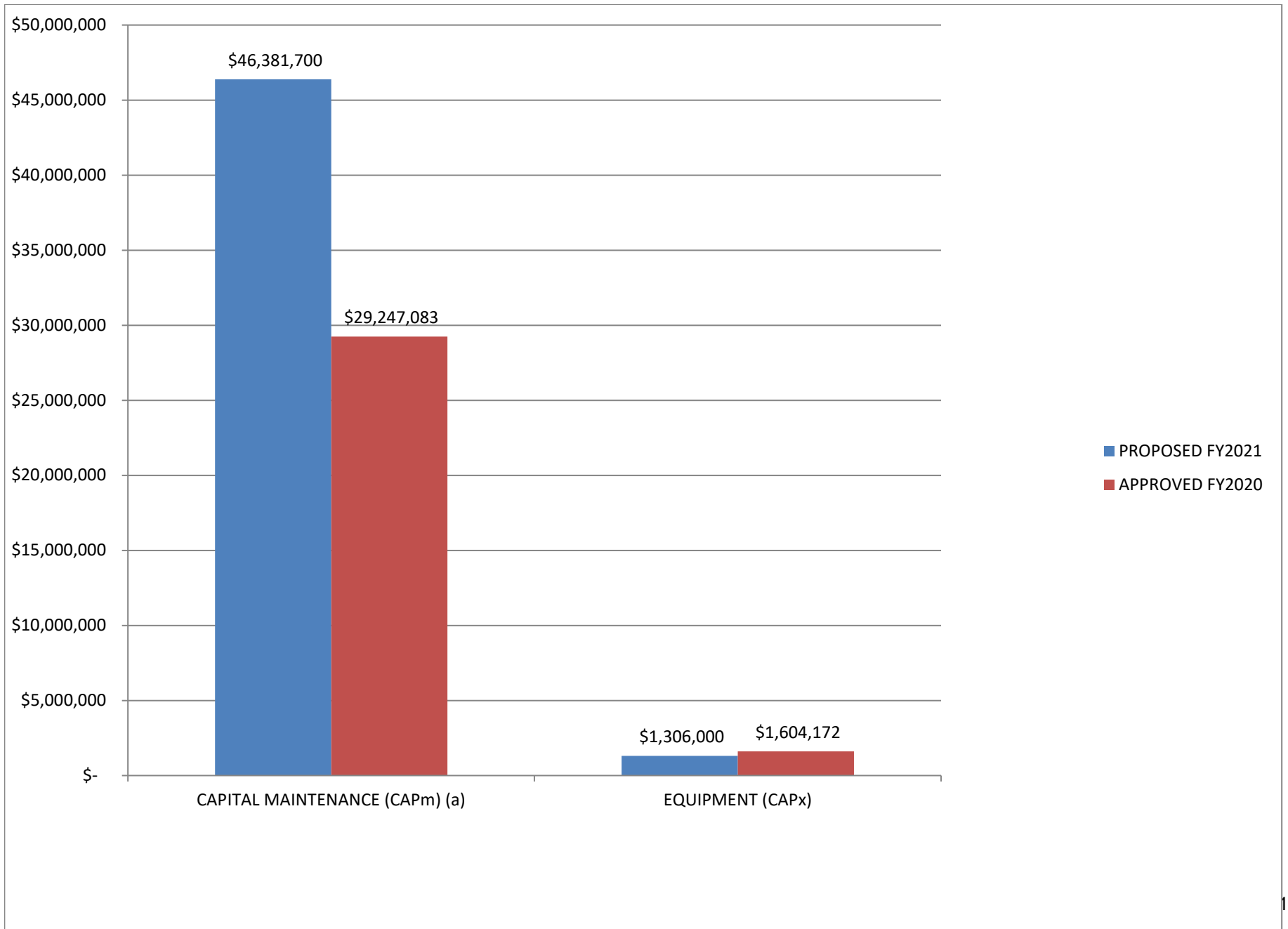
OTPS



HUDSON RIVER PARK TRUST -FY 2021

EXHIBIT 7 - CAPITAL EXPENSES & CAPITAL MAINTENANCE FY 2021 PRELIMINARY PROPOSED

Capital Equipment & Other		Capital Maintenance Marine	
MIS Equipment	\$5,000		
IT Hardware & Software	\$344,000	Reconstruction	\$81,191
Security Cameras & Access	\$625,000	Inspections	\$60,000
Vehicles & Equipment Other	\$82,000	Repairs	\$2,418,809
Furniture and Partitions	250,000	Subtotal	\$2,560,000
Subtotal	\$1,306,000		
Capital Maintenance - Upland Park and Piers		Capital Maintenance & Improvements- Buildings Pier 40*	
Playground Repairs	\$860,000	Pile Repair	\$23,075,309
Reconstruction	\$2,177,000	Roof Repair	\$8,725,328
Blg, Plumbing, Utility Repairs	\$290,890	Fire Protection	\$1,127,065
Fencing & Railing	\$500,000	Fields	\$940,000
Paving	\$575,608	Exterior	\$2,022,500
Grounds, Other	\$1,269,000	Building Other	\$2,259,000
Subtotal	\$5,672,498	Subtotal	\$38,149,202
		Total Capital Maintenance & Equipment	\$47,687,700



CAPITAL PLAN - SOURCES & USES NEW PARK CONSTRUCTION AND PIER 40 INFRASTRUCTURE							
Use of Funds (Capital Project)	Estimated Cost (\$ millions)	NYC Available	NYS Available	Restricted Available	Private Available	Air Rights	Source Unknown
Pier 26 Park*	\$35.2	\$17.6	\$7.6		\$10.0		
Pier 26 Estuarium**	\$30.0		\$11.8		\$5.0		\$13.3
Pier 40 Infrastructure*	\$121.6	\$14.1	\$2.0		\$5.5	\$100.0	
Gansevoort Park (including marine and buildings)**	\$73.0	\$50.0		\$23.1			
Pier 54 Connector*	\$21.0		\$18.0	\$3.0			
Pier 55 (HRPT Portion)*	\$21.2	\$17.0	\$3.7	\$0.5			
Pier 55 (Donor Construction)*	\$231.3				\$231.3		
Pier 57 Open Space (Developer Construction)*	\$14.8				\$14.8		
Chelsea Waterside Expansion**	\$9.0					\$9.0	
W29th to W44th Incl Habitat Beach**	\$71.7	\$23.0	\$23.0			\$25.7	
Pier 97 Park (including marine platform and building)*	\$42.2		\$38.3			\$3.9	
Estuary Enhancements **	\$1.5		\$1.5				
Other Parkwide Projects**	\$6.0	\$6.0					
TOTAL	\$678.5	\$127.7	\$105.9	\$26.6	\$266.6	\$138.6	\$13.3
PERCENTAGE DISTRIBUTION		19%	16%	4%	39%	20%	2%

Note: Note: Where designs for capital projects have not yet been prepared, cost estimates are preliminary and based on previous construction in Hudson River Park, adjusted for inflation. Preliminary costs have not yet been estimated for public space creation and improvements at Pier 40 and Pier 76 as conceptual plans and programming for those areas have yet to be developed; potential infrastructure costs for the pile-supported Pier 76 have not yet been analyzed or estimates prepared. Certain bulkhead areas adjacent to identified projects have not yet been surveyed or their associated repair costs assessed. Costs assume a phasing schedule with annual escalations. Projects denoted with asterisk* are presently under construction, those with asterisk** are presently under planning and/or design. Other than Pier 40, other major capital reconstruction projects are not listed.