



Hudson River Park Trust

Investment report / Interest Income

The guidelines are designed to conform to Section 2925 (6) of the Public Authorities Law and the Investment Guidelines for Public Authorities and Regulation 2 NYCRR (Part 203) issued by the Office of the State Comptroller.

In fiscal year 2013-2014 Hudson River Park Trust's funds were deposited in immediately accessible money market accounts. Trust maintains one noninterest-bearing compensating balance account with \$1,500,000 on deposit. This is the amount which was calculated to generate sufficient earnings credits to offset the combined monthly service charges on all the Trust's accounts. Trust's accounts with Capital One Bank earn interest at a current rate of 0.30%. The Trust's accounts with Popular Bank earn 0.050% interest.

In fiscal year 2013-2014 total interest earned is \$152,846. No additional fees were paid to any broker or agent to interests earned through money market accounts. At March 31, 2014 the Trust did not have an account with a broker/dealer and did not hold any securities.