HUDSON RIVER PARK TRUST NAMES NEW PRESIDENT

NEW YORK CITY, May 26, 2011

At its meeting this afternoon, the Hudson River Park Trust’s Board of Directors unanimously approved the appointment of Madelyn Wils to be its new President and Chief Executive Officer effective June 20, 2011.

Since 2007, Wils has served as the Executive Vice President of the Planning, Development and Maritime Division of the NYC Economic Development Corporation (EDC), where her portfolio included over 100 complex projects, such as the redevelopment of Willlets Point and Coney Island. Prior to joining EDC, she served as the President of the Tribeca Film Institute, managing the expansion of the organization from a 10-day festival into a diverse institution offering year-round cultural programming. From 2001 to 2005, she served as Chair of Community Board 1 in Lower Manhattan, where she played an integral role in the rebuilding of Lower Manhattan following the events of September 11, 2001. She was a founding member of both the Lower Manhattan Development Corporation and the Hudson River Park Trust.

Diana Taylor, Chair of the Hudson River Park Trust Board of Directors, issued the following statement regarding Wils’s selection:

“I am absolutely thrilled that Madelyn has agreed to become the next President of Hudson River Park. She brings a wealth of experience and a strong record of accomplishment in the three sectors where the Trust operates on a daily basis: public, private and community. Her many successes in each of these realms are a testament to her extraordinary creativity, problem-solving skills and willingness to roll up her sleeves to get any job done. The Hudson River Park Trust and the public are so fortunate to welcome Madelyn back as we strive to complete the park and build the infrastructure that will ensure it remains the treasure it is today.”

Robert Steel, Vice Chair of the Hudson River Park Trust and Deputy Mayor for Economic Development, commented:

“New York City is home to some of the world’s most magnificent waterfront parks, and Madelyn has been instrumental in the expansion and development of several of them during the Bloomberg Administration. I know that under her leadership, Hudson River Park Trust will continue to evolve into one of the great public spaces in New York City.”
Wils said,

“Hudson River Park has long been one of my passions. In the beginning stages of my tenure at Community Board No. 1, I worked with an earlier generation of government officials on conceptual plans. Later, I was delighted to serve on the Trust’s Board where I worked with some of the Trust’s current staff and Board members on the park’s more detailed design. My family and I use the park constantly. I can’t think of a more fitting next step for my life and career than to bring my professional experiences and personal commitment together, to steer the Hudson River Park Trust to its next plateau. I am honored to be approved to serve as its President.”

In 2010, Hudson River Park reached its 80 percent completion milestone, the result of more than $400 million in capital investment by New York City, State, and the federal government. Wils replaces Connie Fishman who left the Trust in February to become the Senior Vice President of Real Estate for the YMCA of Greater New York after serving as the Trust’s President for seven years.

About the Hudson River Park Trust

Hudson River Park Trust is a joint partnership of New York State and City that was created to design, build, operate and maintain the five-mile, 550-acre Hudson River Park. The Trust is a 501(c)(3) public benefit corporation and is governed by a 13-member Board of Directors appointed by the Governor, Mayor and Manhattan Borough President. The Trust works with a 50-member citizen’s Advisory Council, Friends of Hudson River Park, civic and environmental groups, Community Boards 1, 2, and 4 and local elected officials in the planning and development process.

###