

Hudson River Park Trust Mission Statement and Performance Measurements

The Hudson River Park Trust was created by an act of the NYS Legislature in 1998 (Chapter 592 of the Laws of 1998) to plan, design, build, operate and maintain the 5-mile, 550-acre Hudson River Park.

Date Adopted: 1998 – Hudson River Park Act

List of Performance Goals:

- Plan and Design the Park
- Construct the Park
- Operate and Maintain the Park
- Provide free and/or low cost public recreational, educational and cultural opportunities
- Promote environmental stewardship and enhance the estuarine sanctuary
- Establish an estuarine sanctuary management plan
- Promote economic development and tourism in the state of New York
- Operate on a model of economic self-sufficiency

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes. Board members of the Trust approved the mission statement at their 3/25/10 meeting.

2. Who has the power to appoint the management of the public authority?

The Board has the power to appoint officers of the corporation. The President has the power to appoint non-officer-level staff positions.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

The Trust Board has a Governance Committee that becomes involved in new hires and other employee actions at the corporate officer-level. Corporate officer appointments must be approved by the entire Board of Directors at a public meeting.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Trust management oversees the daily operational business of the planning, design, construction and operations of the park with a full-time, professionally trained staff that is organized into the following departments: Executive, Design and Construction, Operations and Maintenance, Finance, Environment and Education, Legal, and IT. The Board reviews and approves budgets, corporate employee policies, contracts of \$100,000 and greater, investment and procurement policies, major property transactions, and legislative initiatives.

5. Has the board acknowledged that they have read and understood the responses to these questions?

Yes. The mission statement was formally approved at a meeting of the Board of Directors on 3/25/10.